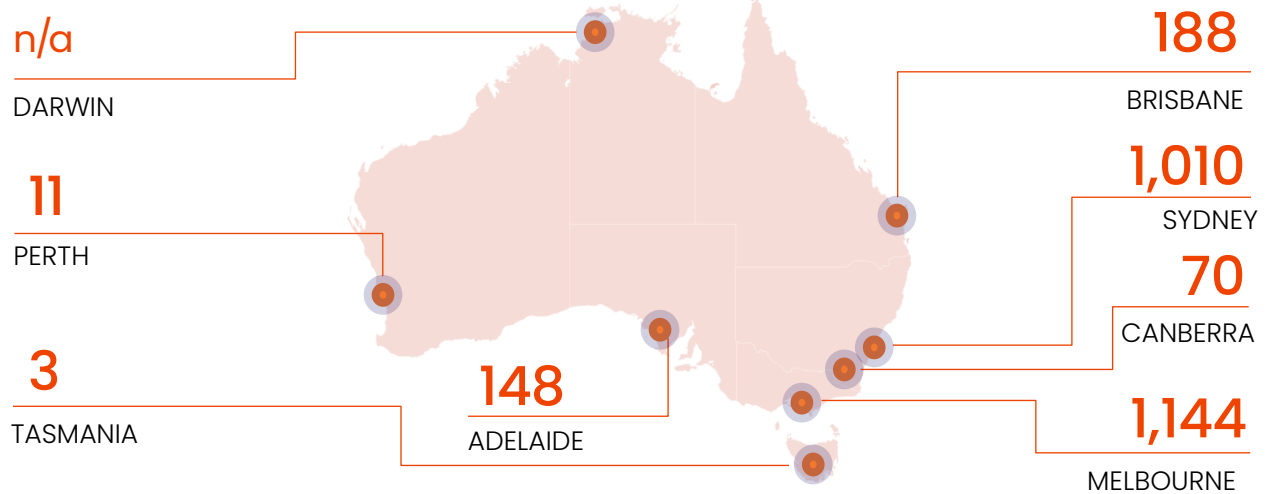


Auction Market Preview

Week ending 2 March 2025



Auctions this week



Fewer homes set for auction across the combined capitals this week

There are currently 2,574 capital city homes scheduled for auction this week, down -6.4% on last week when 2,751 auctions were held, and -3.4% lower than this time last year (2,665).

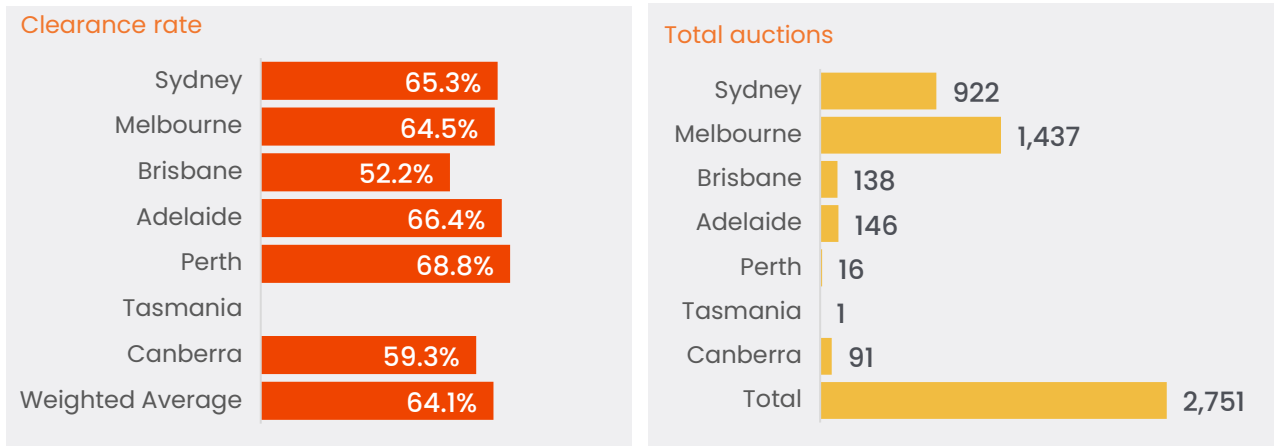
In **Melbourne**, 1,144 homes are currently scheduled for auction this week, down -20.4% on last week when 1,437 auctions were held, and -15.4% lower than the same week last year (1,352).

Sydney is expecting to see auction activity rise above 1,000 for the first time since the week ending 1 December 2024, with 1,010 Sydney homes currently scheduled for auction. This is up 9.5% on last week (922) and 12.5% higher than this time last year (898).

Across the smaller capitals, **Brisbane** is expected to be the busiest auction market with 188 homes set to go under the hammer, up 36.2% week-on-week (138). **Adelaide** is expected to see around 148 homes taken to auction, two more than last week (146), while **Canberra** is set to host 70 auctions this week, down -23.1% on last week when 91 auctions were held. There are 11 auctions scheduled in **Perth**, down from 16 last week, while there are three auctions scheduled in **Tasmania** this week, compared to just one last week.

There are around 1,550 capital city homes currently scheduled for auction next week. The drop in volume can be attributed to the upcoming long weekend in four of the eight states and territories.

Capital city auction statistics (Final)- w/e 23 February 2025



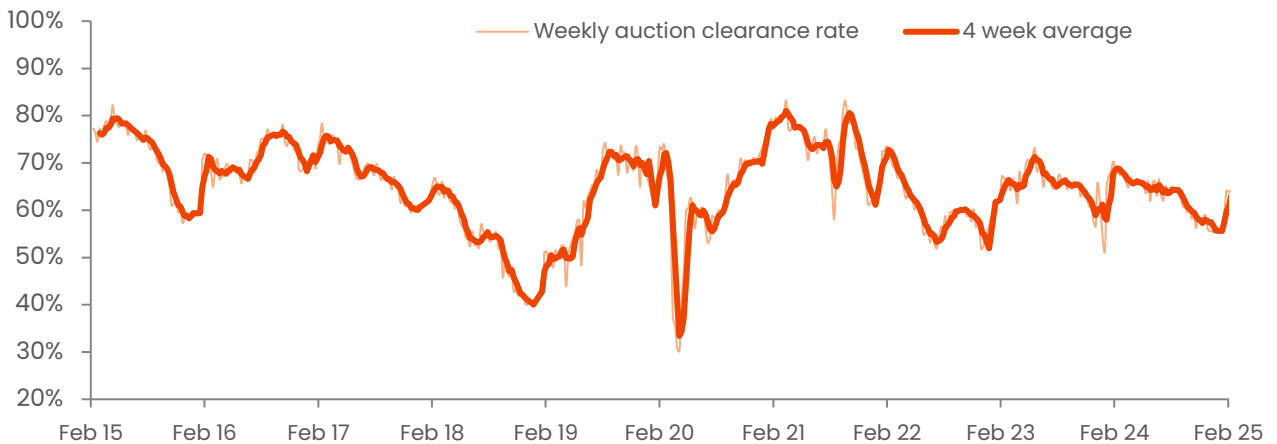
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 23 February 2025

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	65.3%	922	922	602	320
Melbourne	64.5%	1,437	1,436	926	510
Brisbane	52.2%	138	138	72	66
Adelaide	66.4%	146	146	97	49
Perth	68.8%	16	16	11	5
Tasmania	n.a.	1	1	1	0
Canberra	59.3%	91	91	54	37
Weighted Average	64.1%	2,751	2,750	1,763	987

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 2,751 homes taken to auction across the combined capital cities last week, up 44.3% on the previous week (1,907), making it the busiest week for auctions since early December (2,881). While up week-on-week, there were fewer homes taken to auction last week than there was this time last year (2,853).

The combined capital city clearance rate held above the 60% mark for the third consecutive week, coming in at 64.1%, up from 63.8% over the previous week. This time last year, a clearance rate of 68.2% was reported.

Across Melbourne, 1,437 homes were taken to auction last week, the highest volume since the week ending 27 October 2024 (1,675). The previous week saw 815 homes taken to auction, while this time last year, 1,457 homes went under the hammer across the city. Melbourne's clearance rate came in at 64.5% last week, up from 63.7%

over the previous week, while this time last year, 64.7% of auctions were successful.

There were 922 homes taken to auction across Sydney last week, compared to 767 over the previous week and 984 this time last year. Sydney's final clearance rate has held above 65.0% for three consecutive weeks, coming in at 65.3% last week, down from 67.2% over the previous week. This time last year, 72.2% of homes taken to auction across Sydney were successful.

Adelaide (146) was the busiest auction market across the smaller capitals last week, followed by Brisbane (138), Canberra (91) and Perth (16). Perth recorded the highest clearance rate at 68.8%, followed by Adelaide (66.4%), Canberra (59.3%) and Brisbane (52.2%). Only one auction was held in Tasmania last week, which was successful.

Sub-region auction statistics (Final) –w/e 23 February 2025

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	66.7%	12	12	8	4
Baulkham Hills and Hawkesbury	47.2%	36	36	17	19
Blacktown	74.1%	58	58	43	15
City and Inner South	69.7%	89	89	62	27
Eastern Suburbs	73.7%	118	118	87	31
Inner South West	60.2%	108	108	65	43
Inner West	73.3%	86	86	63	23
North Sydney and Hornsby	66.2%	139	139	92	47
Northern Beaches	79.0%	57	57	45	12
Outer South West	54.6%	11	11	6	5
Outer West and Blue Mountains	n.a.	6	6	2	4
Parramatta	48.5%	68	68	33	35
Ryde	60.0%	45	45	27	18
South West	59.0%	61	61	36	25
Sutherland	65.7%	35	35	23	12
Melbourne sub-regions					
Inner	64.2%	293	293	188	105
Inner East	66.7%	216	216	144	72
Inner South	65.4%	237	237	155	82
North East	66.4%	146	146	97	49
North West	61.9%	118	118	73	45
Outer East	65.9%	88	88	58	30
South East	68.4%	114	114	78	36
West	58.4%	197	197	115	82
Mornington Peninsula	66.7%	28	27	18	9
Regional SA4					
Newcastle and Lake Macquarie	79.2%	24	24	19	5
Illawarra	40.0%	10	10	4	6
Gold Coast	63.4%	41	41	26	15
Sunshine Coast	53.6%	28	28	15	13
Geelong	63.6%	11	11	7	4

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic