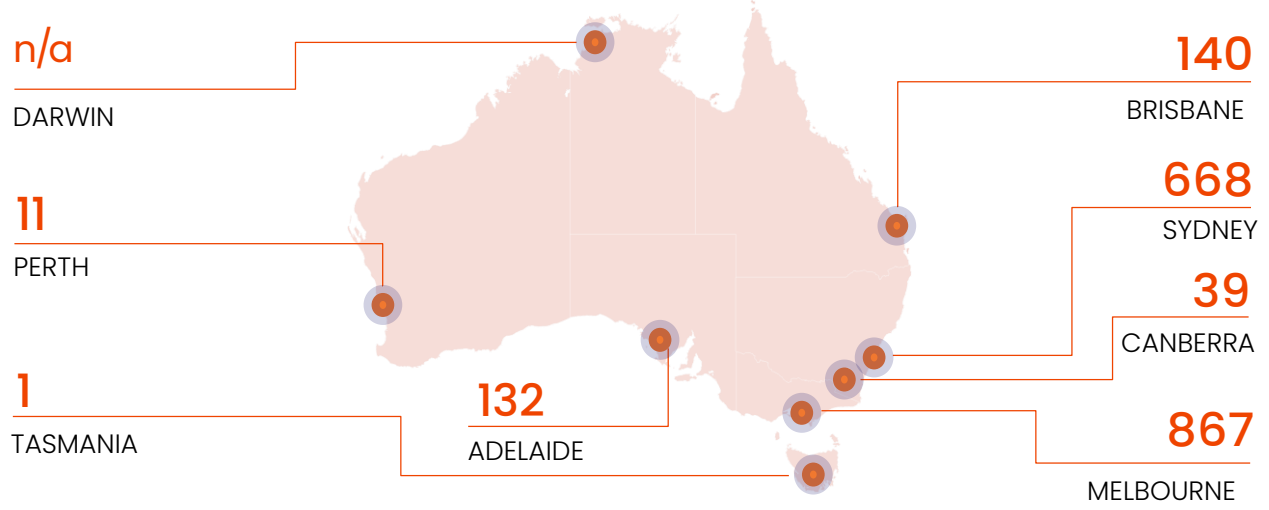


Auction Market Preview

Week ending 11 August 2024



Auctions this week



Combined capital city auction activity up 4.5% week-on-week

There are 1,858 capital city homes currently scheduled for auction this week, up 4.5% from last week (1,778). Over the same week last year, 1,929 homes were taken to auction.

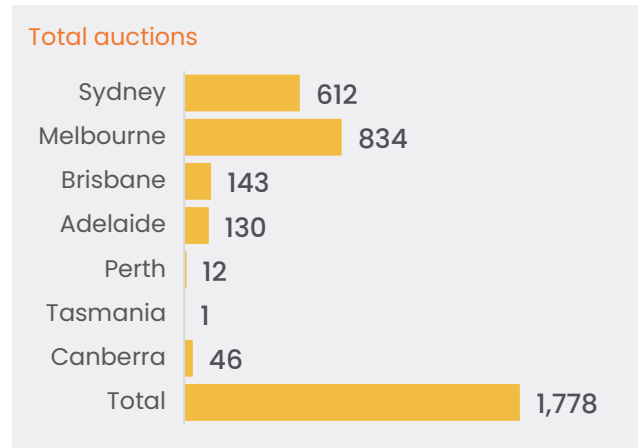
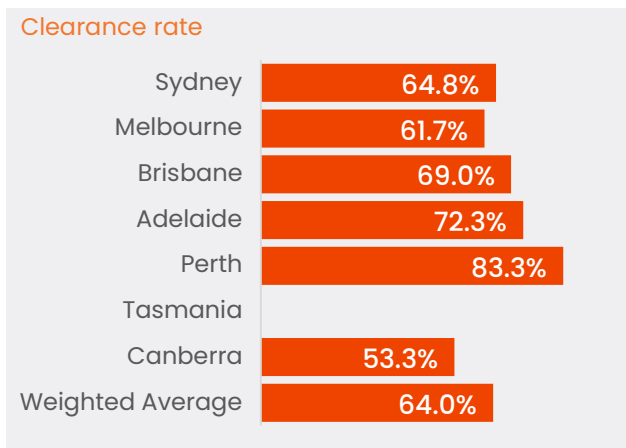
Melbourne is set to be the busiest auction market, with 867 homes currently scheduled for auction, compared to 834 last week and 877 this time last year.

There are 668 auctions scheduled in **Sydney** this week, up from 612 last week. This time one year ago, 765 homes were taken to auction across the city.

Looking at the smaller capitals, **Brisbane** is set to see 140 homes taken to auction, followed closely by **Adelaide** where 132 auctions are currently scheduled. **Canberra** is expecting 39 homes to be taken under the hammer this week, while there are 11 auctions scheduled in **Perth** and just one scheduled in **Tasmania**.

Next week will see auction activity continue to rise, with around 2,040 capital city homes currently set to go under the hammer.

Capital city auction statistics (Final)- w/e 4 August 2024



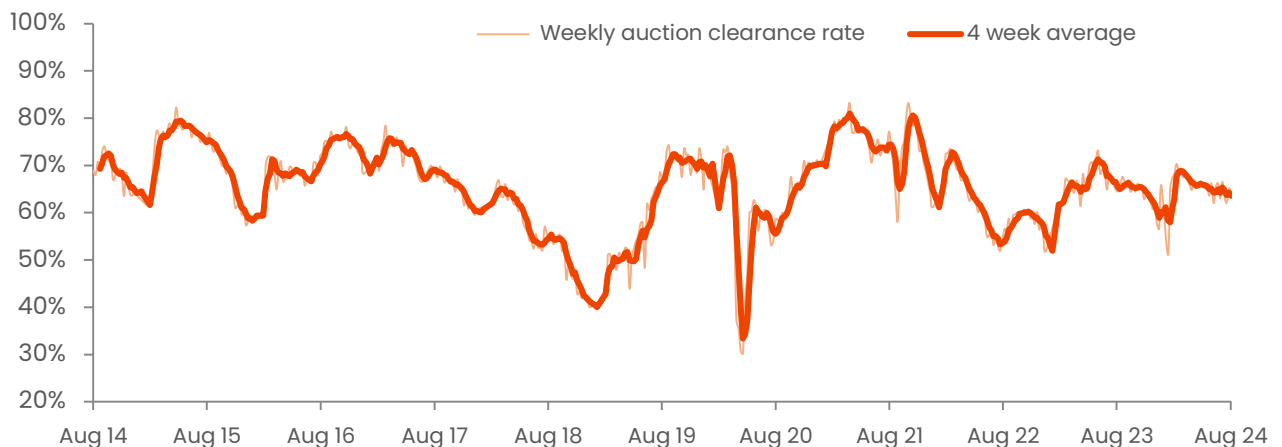
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 4 August 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	64.8%	612	611	396	215
Melbourne	61.7%	834	833	514	319
Brisbane	69.0%	143	142	98	44
Adelaide	72.3%	130	130	94	36
Perth	83.3%	12	12	10	2
Tasmania	n.a.	1	1	0	1
Canberra	53.3%	46	45	24	21
Weighted Average	64.0%	1,778	1,774	1,136	638

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

Last week saw 1,778 homes taken to auction across the combined capitals, down -10.0% from the previous week (1,975), but similar to the numbers seen this time last year (1,746). The combined capital city final clearance rate came in at 64.0%, down -1.1 percentage points on the previous week (65.1%) and -50 basis points lower than this week last year (64.5%).

In Melbourne, 834 homes were taken to auction last week, down -4.1% on the previous week (870). Melbourne's final clearance rate came in at 61.7%, down -60 basis points on the previous week (62.3%). One year ago, 772 homes were taken to auction across the city and a clearance rate of 65.0% was recorded.

The Bank Holiday long weekend saw just 612 homes taken to auction across Sydney last week, down -15.1% on the week prior (721) and -11.6% lower than this time last year (692). Sydney's final clearance rate came in at 64.8%, down -3.7 percentage points on the previous week (68.5%) although 1.4 percentage points higher than this time last year (63.4%).

Brisbane (143) was the busiest auction market across the smaller capitals last week, followed by Adelaide (130), Canberra (46) and Perth (12). Perth recorded the highest clearance rate at 83.3%, followed by Adelaide (72.3%), Brisbane (69.0%) and Canberra (53.3%). There was just one auction held in Tasmania last week which was unsuccessful.

Sub-region auction statistics (Final) –w/e 4 August 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	18.2%	11	11	2	9
Baulkham Hills and Hawkesbury	48.6%	35	35	17	18
Blacktown	62.5%	48	48	30	18
City and Inner South	69.3%	76	75	52	23
Eastern Suburbs	71.9%	32	32	23	9
Inner South West	63.0%	73	73	46	27
Inner West	75.0%	56	56	42	14
North Sydney and Hornsby	73.3%	60	60	44	16
Northern Beaches	67.7%	34	34	23	11
Outer South West	n.a.	8	8	5	3
Outer West and Blue Mountains	61.5%	13	13	8	5
Parramatta	65.6%	61	61	40	21
Ryde	58.6%	29	29	17	12
South West	60.0%	45	45	27	18
Sutherland	64.5%	31	31	20	11
Melbourne sub-regions					
Inner	65.4%	136	136	89	47
Inner East	70.5%	96	95	67	28
Inner South	65.7%	99	99	65	34
North East	62.8%	94	94	59	35
North West	48.0%	98	98	47	51
Outer East	75.0%	64	64	48	16
South East	55.3%	94	94	52	42
West	57.6%	144	144	83	61
Mornington Peninsula	n.a.	9	9	4	5
Regional SA4					
Newcastle and Lake Macquarie	64.0%	25	25	16	9
Illawarra	66.7%	24	24	16	8
Gold Coast	43.8%	49	48	21	27
Sunshine Coast	50.0%	20	20	10	10
Geelong	38.5%	13	13	5	8

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic