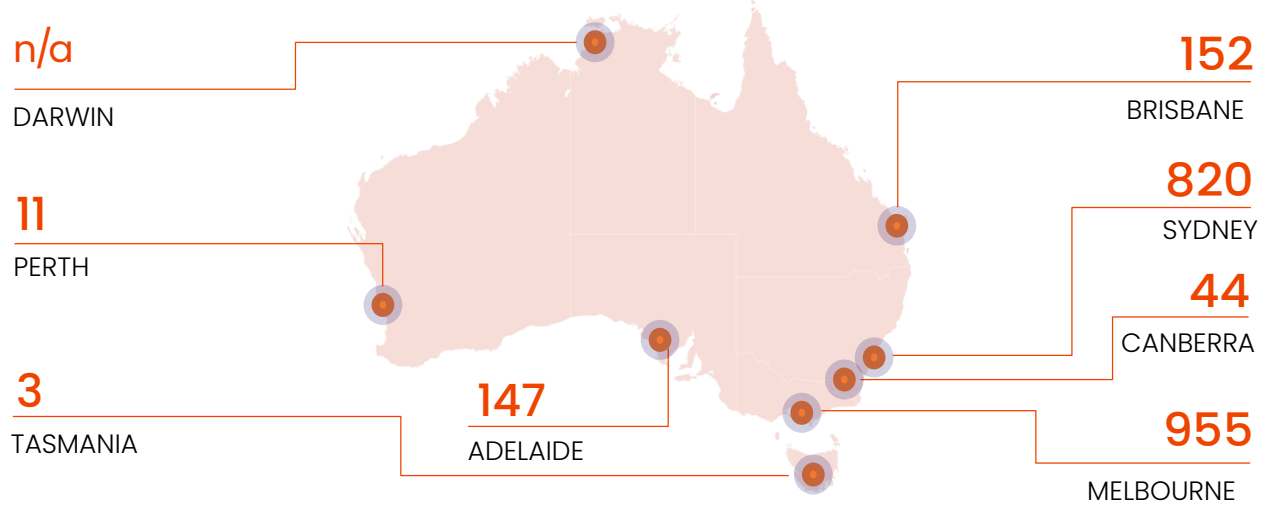


Auction Market Preview

Week ending 8 September 2024



Auctions this week



Slight dip in auction volumes over first week of spring

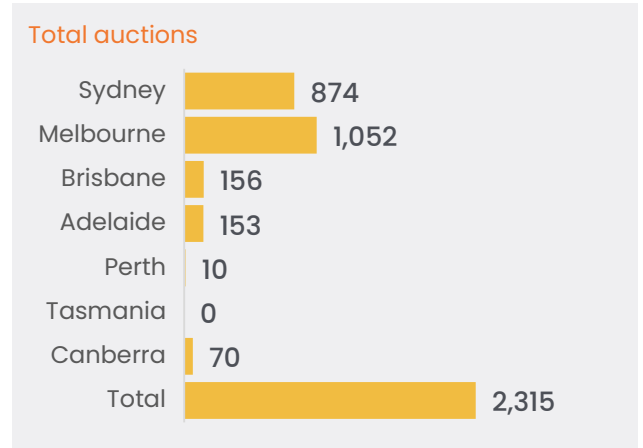
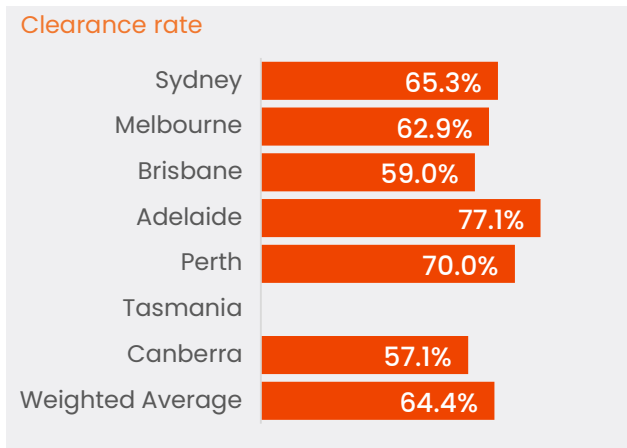
There are 2,132 capital city homes currently scheduled for auction this week, down -7.9% on last week (2,315). This time last year, 2,275 homes were taken to auction across the combined capitals. While down over the week, auction activity is set to increase with weekly auction numbers expected to hold around 2,500 for the next two weeks.

Melbourne is set to be the busiest auction market, with 955 auctions scheduled this week, down -9.2% on last week (1,052) and -6.0% lower than this time last year (1,016).

There are 820 auctions scheduled in **Sydney**, down -6.2% week-on-week (874). Over the same week last year, 898 homes were taken to auction.

Across the smaller capitals, **Brisbane** is set to be the busiest city with 152 homes scheduled for auction, down from 156 last week. There are 147 auctions scheduled in **Adelaide**, down from 153 last week, while **Canberra** is set to see 44 homes taken to auction, down from 70 last week. There are 11 auctions scheduled in **Perth**, compared to 10 last week, while **Tasmania** is set to see three homes taken to auction.

Capital city auction statistics (Final)- w/e 1 September 2024



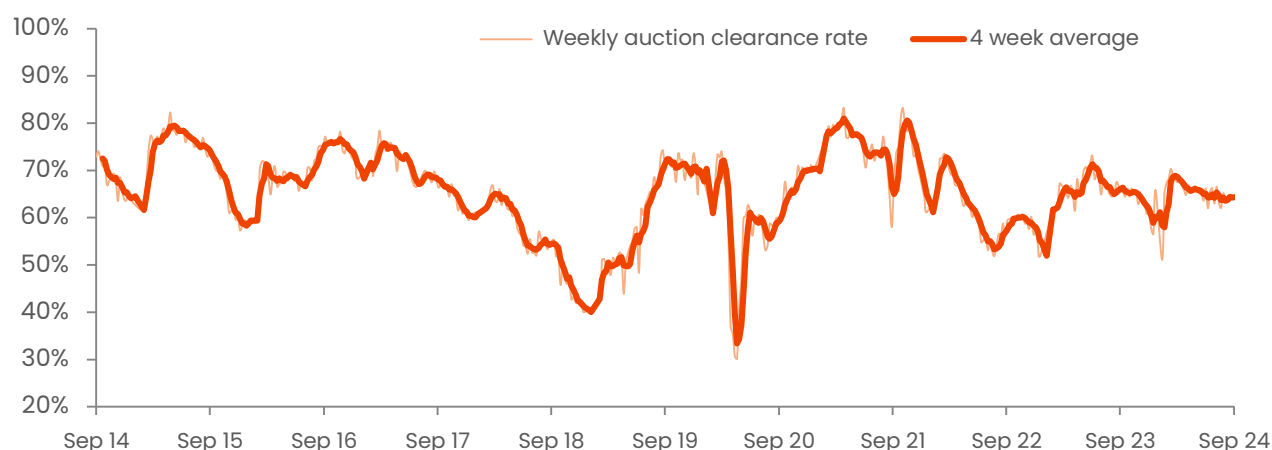
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 1 September 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	65.3%	874	874	571	303
Melbourne	62.9%	1,052	1,052	662	390
Brisbane	59.0%	156	156	92	64
Adelaide	77.1%	153	153	118	35
Perth	70.0%	10	10	7	3
Tasmania	n.a.	0	0	0	0
Canberra	57.1%	70	70	40	30
Weighted Average	64.4%	2,315	2,315	1,490	825

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 2,315 homes taken to auction across the combined capitals last week, up 9.3% on the previous week (2,118) and 1.3% higher than this time last year (2,286). The final clearance rate came in at 64.4%, down just -20 basis points week-on-week (64.6%) and -1.0 percentage point lower than this week last year (65.4%).

In Melbourne, 1,052 homes were taken to auction, up 12.2% on the previous week (938), making it the busiest auction week since mid-June (1,083). Melbourne's final clearance rate came in at 62.9%, up from 61.7% over the previous week, the strongest clearance rate the city has seen since the week ending 23rd June (66.5%). One year ago, 1,009 homes were taken to auction across the city and a clearance rate of 63.8% was recorded.

There were 874 homes taken to auction across Sydney, up 7.1% on the week prior (816) and -4.3% lower than this time last year (913). This was Sydney's busiest auction week since the week ending 2nd June (899). Sydney's final clearance rate came in at 65.3% last week, down from 66.7% over the previous week and 68.2% this time last year.

Brisbane (156) was the busiest auction market across the smaller capitals last week, followed by Adelaide (153), Canberra (70) and Perth (10). Adelaide recorded the highest clearance rate at 77.1%, followed by Perth (70.0%), Brisbane (59.0%) and Canberra (57.1%). There were no auctions in Tasmania last week.

Sub-region auction statistics (Final) –w/e 1 September 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	58.8%	17	17	10	7
Baulkham Hills and Hawkesbury	50.0%	42	42	21	21
Blacktown	62.9%	70	70	44	26
City and Inner South	65.4%	78	78	51	27
Eastern Suburbs	67.5%	83	83	56	27
Inner South West	63.7%	91	91	58	33
Inner West	76.7%	73	73	56	17
North Sydney and Hornsby	64.1%	131	131	84	47
Northern Beaches	73.8%	61	61	45	16
Outer South West	72.7%	11	11	8	3
Outer West and Blue Mountains	41.7%	12	12	5	7
Parramatta	64.9%	74	74	48	26
Ryde	74.4%	43	43	32	11
South West	58.8%	51	51	30	21
Sutherland	63.2%	38	38	24	14
Melbourne sub-regions					
Inner	61.5%	179	179	110	69
Inner East	64.4%	146	146	94	52
Inner South	66.3%	163	163	108	55
North East	66.4%	113	113	75	38
North West	61.7%	94	94	58	36
Outer East	60.0%	85	85	51	34
South East	56.7%	97	97	55	42
West	63.3%	158	158	100	58
Mornington Peninsula	66.7%	18	18	12	6
Regional SA4					
Newcastle and Lake Macquarie	70.7%	41	41	29	12
Illawarra	44.8%	29	29	13	16
Gold Coast	49.0%	52	51	25	26
Sunshine Coast	40.7%	27	27	11	16
Geelong	40.0%	15	15	6	9

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic