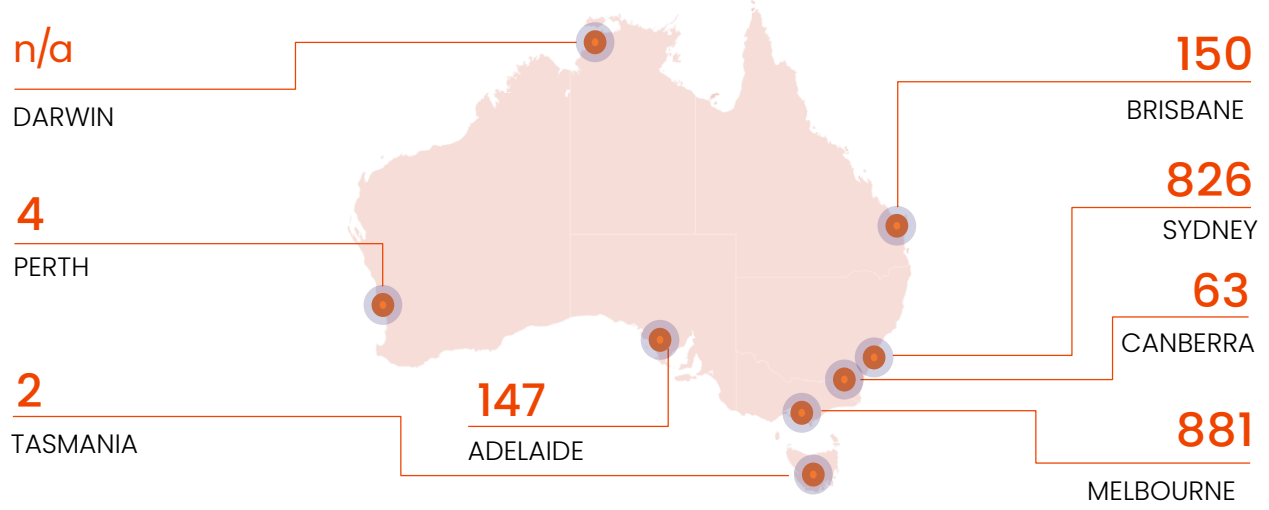


Auction Market Preview

Week ending 30 June 2024



Auctions this week



Just under 2,100 homes set for auction across the combined capitals

There are 2,073 capital city homes currently scheduled for auction this week, down -3.6% from last week when 2,150 auctions were held. While down week-on-week, the number of auctions set to take place this week is significantly higher than the same week last year (1,543).

Melbourne is set to see 881 homes taken to auction this week, down -9.6% from last week (975) and 60.2% higher than this time last year (550).

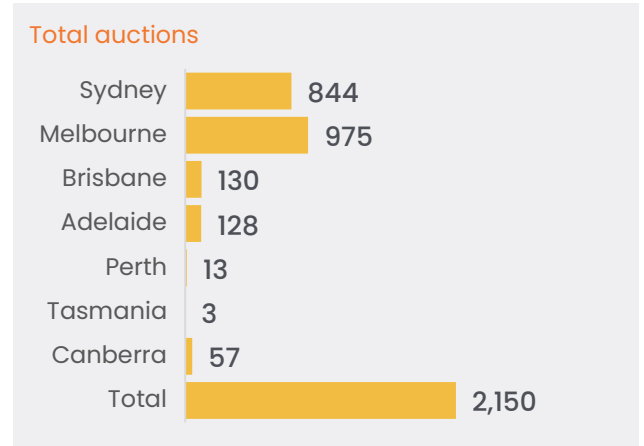
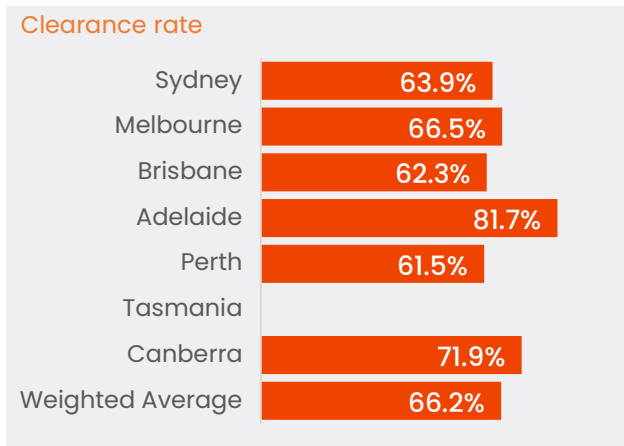
There are 826 auctions scheduled in **Sydney** this week, down -2.1% from last week when 844 auctions were held, and 22.2% higher than this week last year (676).

Across the smaller capitals, **Brisbane** is set to host the most auctions this week (150), up from 130 last week and

131 this time last year. There are 147 auctions scheduled in **Adelaide**, up from 128 last week and 112 last year, while **Canberra** is set to host 63 auctions, compared to 57 last week and 68 this time last year. There are just four auctions scheduled in **Perth**, down from 13 last week and six this time last year, while **Tasmania** is set to see two homes taken to auction, compared to three last week. There were no auctions held in Tasmania this time last year.

Auction volumes will continue to trend lower over the coming weeks with just under 1,800 homes currently scheduled for auction across the combined capitals next week.

Capital city auction statistics (Final)- w/e 23 June 2024



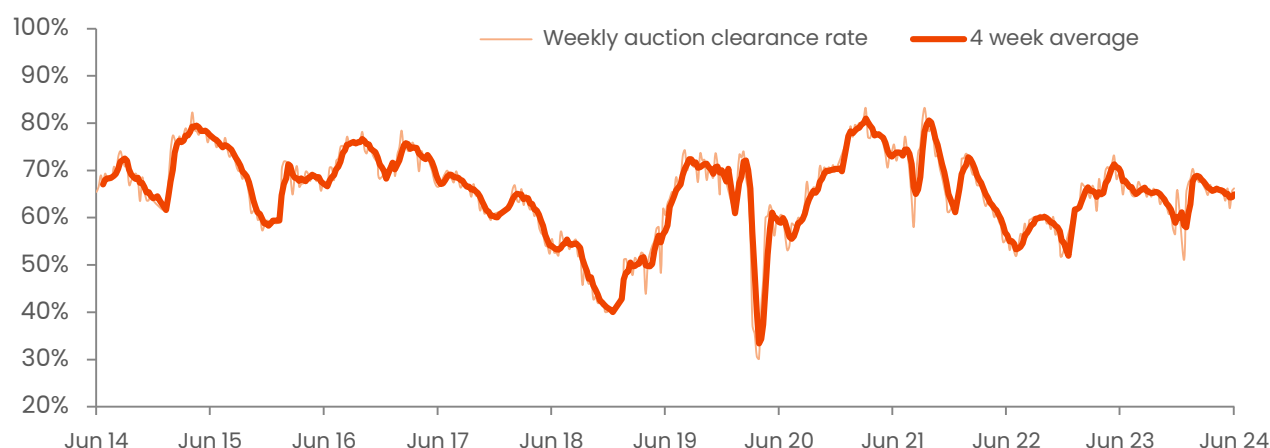
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 23 June 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	63.9%	844	842	538	304
Melbourne	66.5%	975	974	648	326
Brisbane	62.3%	130	130	81	49
Adelaide	81.7%	128	126	103	23
Perth	61.5%	13	13	8	5
Tasmania	n.a.	3	3	1	2
Canberra	71.9%	57	57	41	16
Weighted Average	66.2%	2,150	2,145	1,420	725

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

Last week saw 2,150 homes taken to auction across the combined capitals, down -5.5% from the previous week (2,276) and 20.0% higher than this time last year (1,791). While auction volumes were down week-on-week, the combined capital city final clearance rate saw a slight increase, coming in at 66.2% last week, up 70 basis points on the previous week (65.5%). Over the same week last year, 68.6% of homes taken to auction across the combined capital cities were successful.

There were 844 homes taken to auction across Sydney last week, compared to 812 over the previous week and 724 this time last year. Sydney's final clearance rate dropped below 65% for just the second time this year, coming in at 63.9%, -1.6 percentage points lower than the previous week (65.5%). One year ago, 70.0% of Sydney auctions were successful.

In Melbourne, 975 homes were taken to auction last week, down from 1,083 over the previous week.

Melbourne's final clearance rate came in at 66.5% last week, 2.8 percentage points higher than the previous week (63.7%). This is the highest clearance rate recorded across Melbourne since the week ending 11th February (66.9%). Over the same week last year, 744 homes were taken to auction across the city and a clearance rate of 67.5% was recorded.

Brisbane (130) was the busiest auction market across the smaller capitals last week, followed closely by Adelaide (128). There were 57 auctions held in Canberra, 13 in Perth and just three in Tasmania. Adelaide (81.7%) recorded the highest clearance rate, followed by Canberra (71.9%), Brisbane (62.3%) and Perth (61.5%). Just one of the three auctions held in Tasmania last week was successful.

Sub-region auction statistics (Final) –w/e 23 June 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	37.5%	16	16	6	10
Baulkham Hills and Hawkesbury	55.9%	34	34	19	15
Blacktown	60.0%	50	50	30	20
City and Inner South	67.9%	84	84	57	27
Eastern Suburbs	62.7%	84	83	52	31
Inner South West	67.4%	95	95	64	31
Inner West	69.6%	79	79	55	24
North Sydney and Hornsby	59.4%	123	123	73	50
Northern Beaches	63.5%	53	52	33	19
Outer South West	75.0%	12	12	9	3
Outer West and Blue Mountains	n.a.	7	7	2	5
Parramatta	64.5%	76	76	49	27
Ryde	66.7%	33	33	22	11
South West	65.2%	66	66	43	23
Sutherland	76.5%	34	34	26	8
Melbourne sub-regions					
Inner	66.7%	159	159	106	53
Inner East	72.0%	133	132	95	37
Inner South	70.8%	137	137	97	40
North East	62.2%	98	98	61	37
North West	64.5%	124	124	80	44
Outer East	83.1%	71	71	59	12
South East	62.9%	105	105	66	39
West	55.1%	127	127	70	57
Mornington Peninsula	66.7%	21	21	14	7
Regional SA4					
Newcastle and Lake Macquarie	63.0%	46	46	29	17
Illawarra	64.3%	14	14	9	5
Gold Coast	62.9%	63	62	39	23
Sunshine Coast	41.9%	32	31	13	18
Geelong	50.0%	10	10	5	5

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic