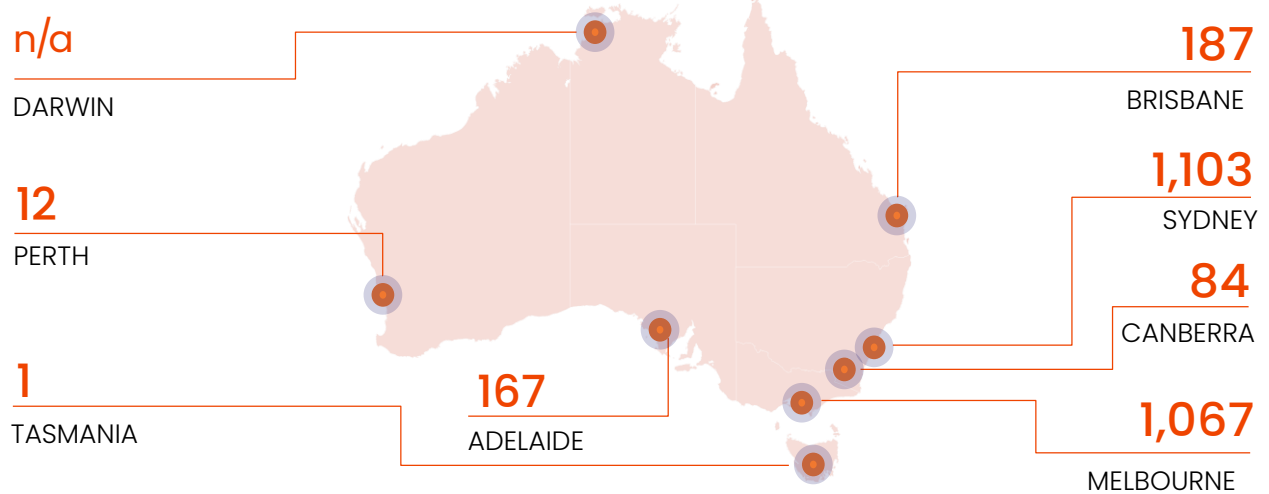


Auction Market Preview

Week ending 13 October 2024



Auctions this week



Auction volumes on the rise across the combined capitals

Auction volumes are on the rise with 2,621 capital city homes currently scheduled to go under the hammer, the sixth busiest auction week of the year. The last two weeks have seen lower volumes due to the various public holidays with 1,955 homes taken to auction last week and 1,836 over the previous week. One year ago, 2,275 auctions were held across the combined capitals.

Melbourne is set to see auction volumes hold above 1,000 for the second week in a row with 1,067 homes set to go under the hammer, compared to 1,095 last week and 1,029 this time last year.

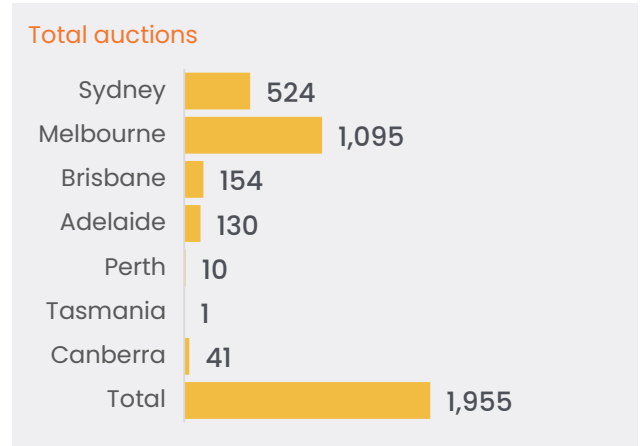
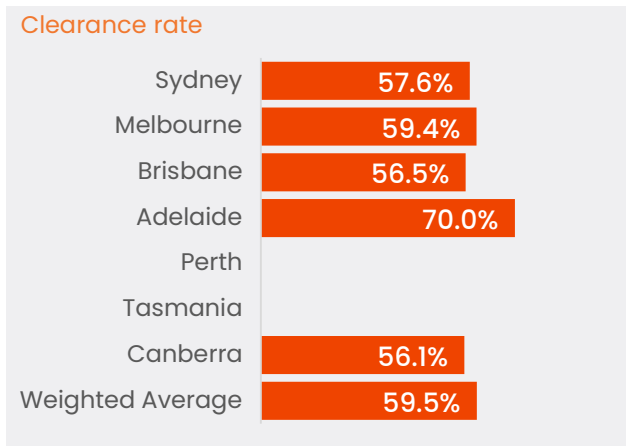
There are 1,103 auctions scheduled in **Sydney** this week, the third busiest auction week of the year so far. Last week

saw just 524 auctions held across the city, while this time last year, 892 homes went under the hammer.

Across the smaller capitals, **Brisbane** is set to host the most auctions this week (187), up from 154 last week. There are 167 auctions scheduled in **Adelaide**, up from 130 last week, while **Canberra** is set to see 84 homes go under the hammer, up from 41 one week ago. There are 12 auctions scheduled in **Perth**, compared to 10 last week, while there is just one auction on the radar in **Tasmania**.

We are expecting a similar number of auctions next week with around 2,650 capital city homes currently scheduled for auction, before rising further the following week.

Capital city auction statistics (Final)- w/e 6 October 2024



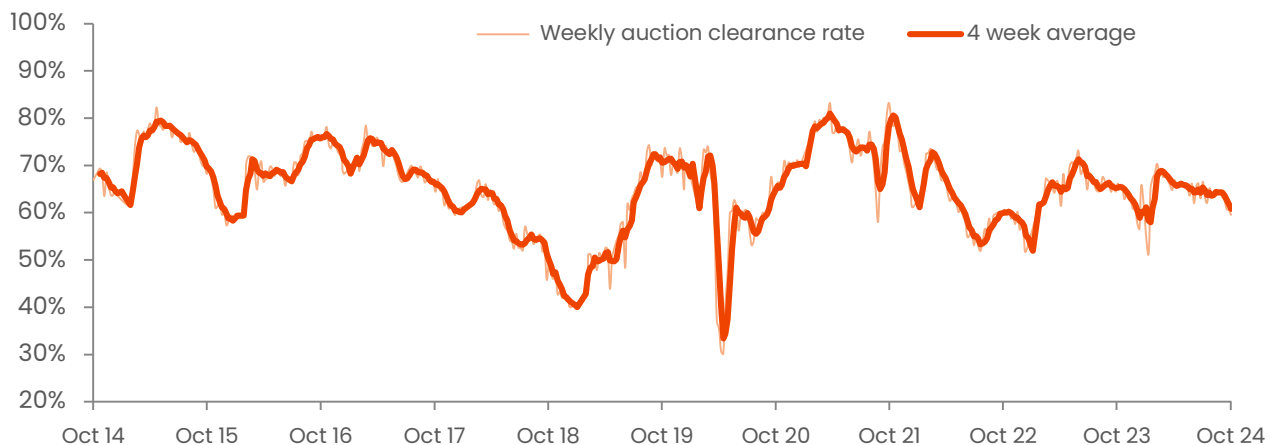
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 6 October 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	57.6%	524	524	302	222
Melbourne	59.4%	1,095	1,092	649	443
Brisbane	56.5%	154	154	87	67
Adelaide	70.0%	130	130	91	39
Perth	n.a.	10	9	8	1
Tasmania	n.a.	1	1	1	0
Canberra	56.1%	41	41	23	18
Weighted Average	59.5%	1,955	1,951	1,161	790

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 1,955 homes taken to auction across the combined capitals last week, up from 1,836 over the previous week. This time last year, 2,446 auctions were held across the combined capitals.

The combined capital city clearance rate slipped below 60% for the first time this year, coming in at 59.5%, down from 60.6% over the previous week and 66.1% this time last year.

Melbourne saw auction volumes rebound after the AFL grand final slowdown, with 1,095 auctions held across the city last week, up from just 236 over the previous week. Melbourne's clearance rate held below 60% for the third consecutive week, coming in at 59.4% last week, up from 57.0% over the previous week. One year ago, 1,152 homes were taken to auction across Melbourne, returning a clearance rate of 66.9%.

There were 524 homes taken to auction across Sydney last week (Labour Day long weekend). The previous week saw 1,199 homes taken to auction, while this time last year, 921 homes went under the hammer. Last week saw Sydney's final clearance rate slip below 60% for the first time this year (57.6%), down from 60.9% over the previous week and 65.9% one year ago.

Brisbane (154) was the busiest auction market across the smaller capitals last week, followed by Adelaide (130) and Canberra (41). Adelaide recorded the highest clearance rate at 70.0%, followed by Brisbane (56.5%) and Canberra (56.1%). Of the nine auction results reported in Perth last week, eight were successful, while the one auction held in Tasmania last week was also a success.

Sub-region auction statistics (Final) –w/e 6 October 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	70.0%	10	10	7	3
Baulkham Hills and Hawkesbury	45.5%	22	22	10	12
Blacktown	48.5%	33	33	16	17
City and Inner South	74.1%	54	54	40	14
Eastern Suburbs	60.3%	63	63	38	25
Inner South West	59.7%	57	57	34	23
Inner West	63.0%	46	46	29	17
North Sydney and Hornsby	61.2%	67	67	41	26
Northern Beaches	58.5%	53	53	31	22
Outer South West	n.a.	5	5	1	4
Outer West and Blue Mountains	n.a.	3	3	2	1
Parramatta	51.5%	33	33	17	16
Ryde	36.8%	19	19	7	12
South West	45.2%	31	31	14	17
Sutherland	55.2%	29	29	16	13
Melbourne sub-regions					
Inner	56.6%	198	198	112	86
Inner East	67.4%	98	98	66	32
Inner South	67.1%	152	152	102	50
North East	61.7%	143	141	87	54
North West	63.0%	108	108	68	40
Outer East	71.2%	74	73	52	21
South East	53.3%	122	122	65	57
West	48.3%	174	174	84	90
Mornington Peninsula	48.0%	25	25	12	13
Regional SA4					
Newcastle and Lake Macquarie	52.9%	17	17	9	8
Illawarra	45.0%	20	20	9	11
Gold Coast	40.4%	104	104	42	62
Sunshine Coast	35.0%	41	40	14	26
Geelong	38.5%	13	13	5	8

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic