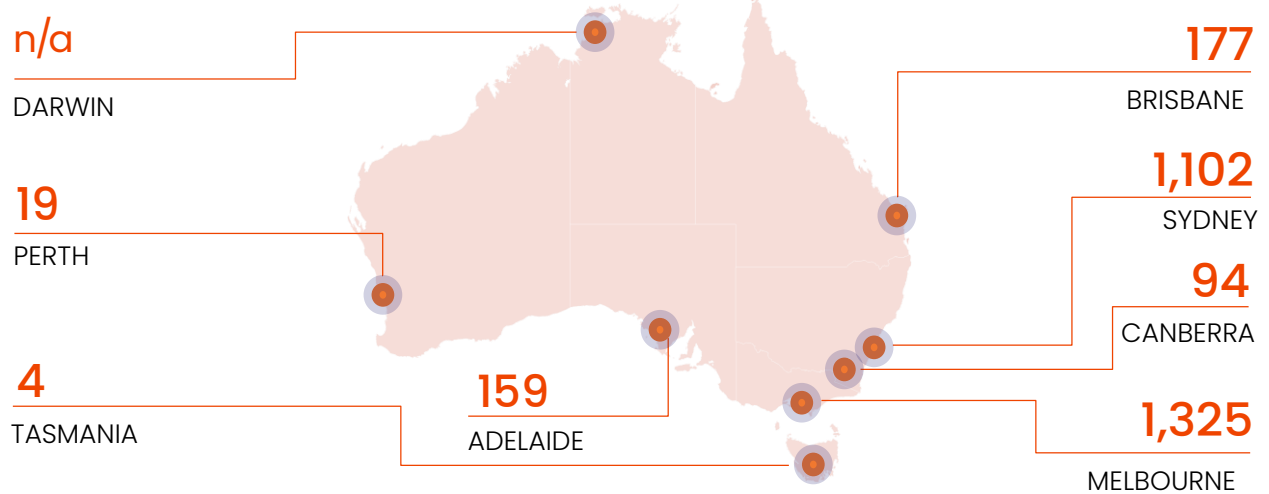


Auction Market Preview

Week ending 10 November 2024



Auctions this week



Close to 2,900 homes scheduled for auction across the combined capitals

There are currently 2,880 capital city homes scheduled for auction this week, up from 1,972 last week and 2,656 this time last year. If all of these auctions go ahead, it will be the third busiest auction week of the year to date.

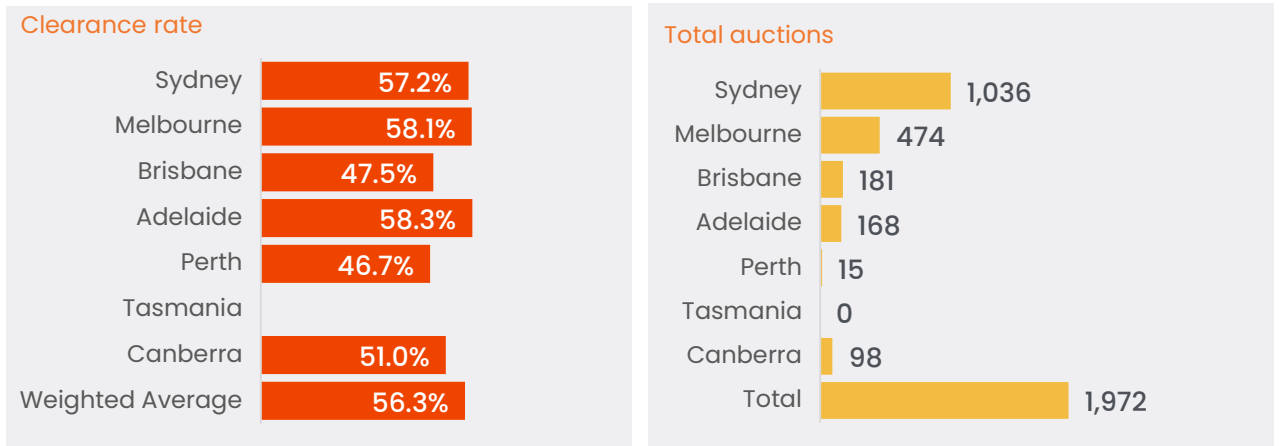
Melbourne is set to host 1,325 auctions this week, after last week saw just 474 homes taken to auction. The lower volume last week can be attributed to the Spring Racing Carnival. This time last year, 1,181 auctions were held across Melbourne.

There are 1,102 auctions scheduled in **Sydney** this week, up from 1,036 last week and 1,020 this time last year.

Across the smaller capitals, **Brisbane** is set to host the most auctions (177) followed by **Adelaide** (159), **Canberra** (94), **Perth** (19) and **Tasmania** (4).

Next week will see auction numbers increase slightly, with just under 2,950 homes currently scheduled for auction across the combined capital cities.

Capital city auction statistics (Final)- w/e 3 November 2024



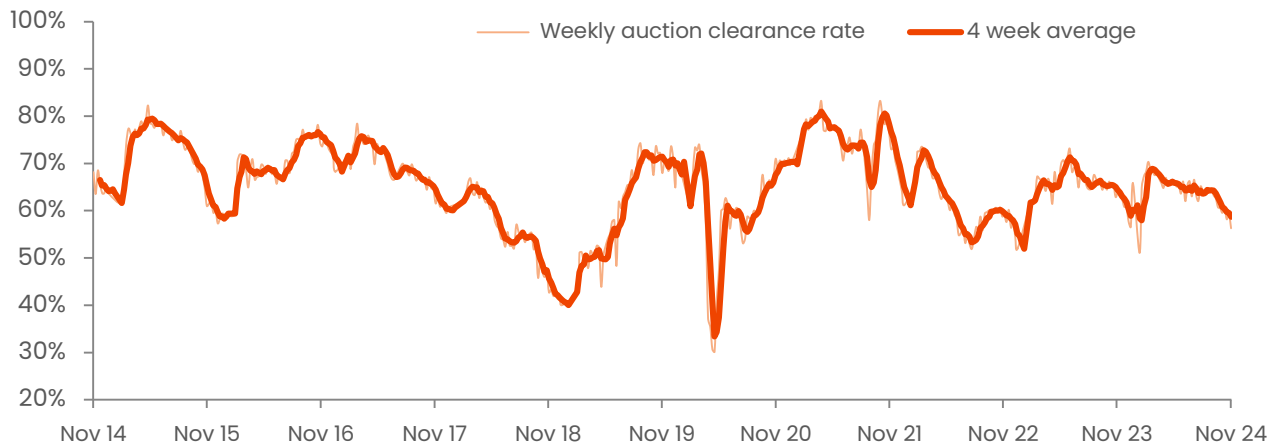
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 3 November 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	57.2%	1,036	1,036	593	443
Melbourne	58.1%	474	473	275	198
Brisbane	47.5%	181	181	86	95
Adelaide	58.3%	168	168	98	70
Perth	46.7%	15	15	7	8
Tasmania	n.a.	0	0	0	0
Canberra	51.0%	98	98	50	48
Weighted Average	56.3%	1,972	1,971	1,109	862

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

Last week saw 1,972 homes go under the hammer across the combined capitals, down from 3,135 over the previous week and 2,023 this time last year. The lower volume can be attributed to the impact of Victoria's Spring Racing Carnival which saw just 474 homes taken to auction in Melbourne.

The combined capital city clearance rate held below 60% for the third consecutive week, coming in at 56.3%, down from 59.5% over the previous week. This is the lowest final clearance rate since the week ending 18 December 2022 (51.9%). Over the same week last year, 63.8% of reported auctions were successful.

There were just 474 auctions in Melbourne last week, down from 1,675 over the previous week (second busiest auction week of the year). Melbourne's clearance rate came in at 58.1% last week, down from 62.3% over the previous week. Over the same week last

year, 468 homes were taken to auction and a clearance rate of 57.7% was recorded.

There were 1,036 homes taken to auction across Sydney last week, compared to 981 over the previous week and 1,059 this time last year. Sydney's final clearance rate came in at 57.2% last week, after the previous week recorded the lowest clearance rate the city has seen all year (55.9%). This time last year, 65.6% of Sydney auctions were successful.

Brisbane (181) was the busiest auction market across the smaller capitals last week, followed by Adelaide (168), Canberra (98) and Perth (15). There were no auctions in Tasmania. Adelaide recorded the highest clearance rate at 58.3%, followed by Canberra (51.0%), Brisbane (47.5%) and Perth (46.7%).

Sub-region auction statistics (Final) –w/e 3 November 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	26.3%	19	19	5	14
Baulkham Hills and Hawkesbury	44.4%	54	54	24	30
Blacktown	49.2%	61	61	30	31
City and Inner South	64.5%	107	107	69	38
Eastern Suburbs	61.2%	98	98	60	38
Inner South West	54.7%	117	117	64	53
Inner West	61.9%	84	84	52	32
North Sydney and Hornsby	61.9%	147	147	91	56
Northern Beaches	55.2%	87	87	48	39
Outer South West	n.a.	9	9	2	7
Outer West and Blue Mountains	n.a.	9	9	4	5
Parramatta	61.3%	80	80	49	31
Ryde	57.1%	56	56	32	24
South West	57.4%	68	68	39	29
Sutherland	61.9%	42	42	26	16
Melbourne sub-regions					
Inner	57.1%	56	56	32	24
Inner East	54.4%	46	46	25	21
Inner South	60.7%	28	28	17	11
North East	65.3%	49	49	32	17
North West	60.3%	63	63	38	25
Outer East	55.6%	36	36	20	16
South East	51.7%	60	60	31	29
West	59.7%	120	119	71	48
Mornington Peninsula	56.3%	16	16	9	7
Regional SA4					
Newcastle and Lake Macquarie	56.1%	41	41	23	18
Illawarra	47.4%	20	19	9	10
Gold Coast	35.7%	71	70	25	45
Sunshine Coast	37.5%	48	48	18	30
Geelong	n.a.	8	8	3	5

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic