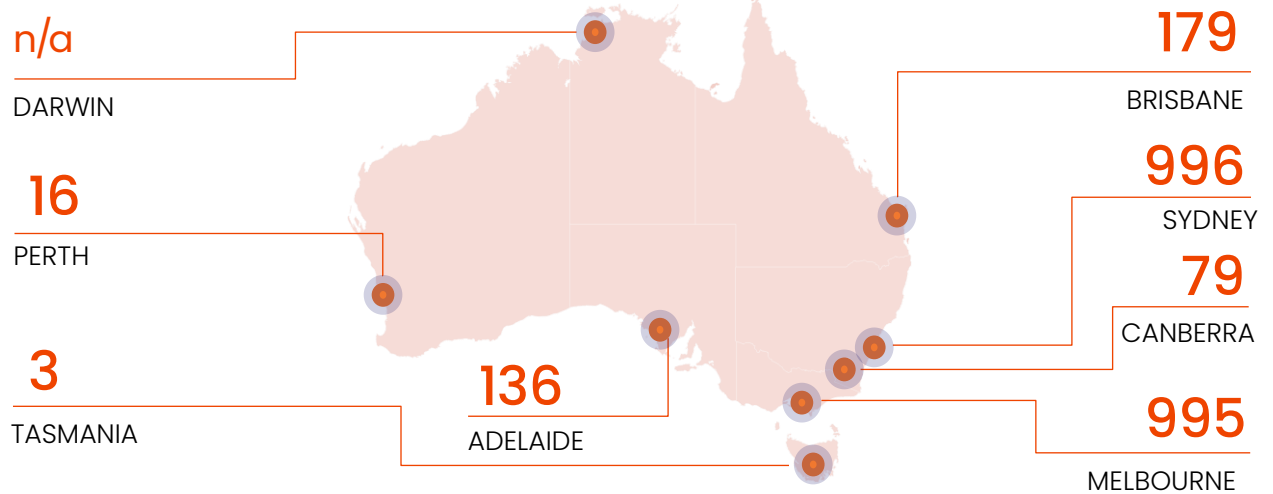


# Auction Market Preview

Week ending 6 April 2025



## Auctions this week



## Auction volumes ease across the combined capitals

There are currently 2,404 capital city homes scheduled for auction this week, down -16.3% on last week when 2,873 auctions were held, but 21.1% higher than the same week last year (1,985).

In **Melbourne**, 995 homes are scheduled for auction this week, down from 1,364 last week. This time last year, 812 auctions were held across the city.

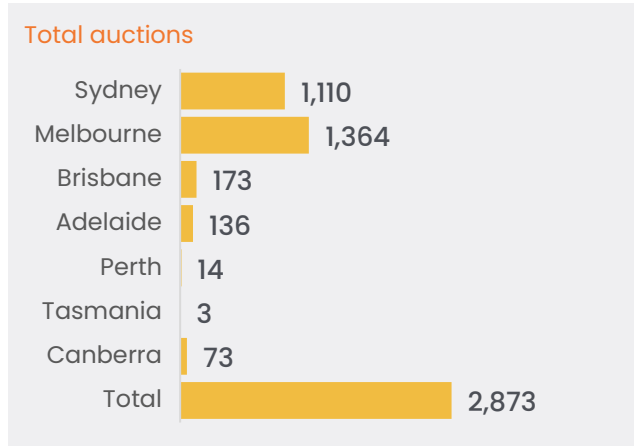
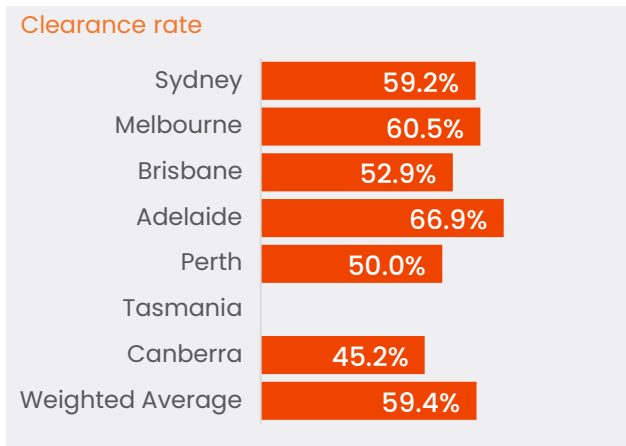
There are 996 auctions scheduled in **Sydney** this week, compared to 1,110 last week and 849 this time last year.

Across the smaller capitals, auction volumes are relatively unchanged week-on-week. **Brisbane** is expected to be the busiest auction market with 179

homes set to go under the hammer, compared to 173 last week. There are 136 auctions scheduled in **Adelaide**, in line with last week, while **Canberra** is set to host 79 auctions this week, up from 73 last week. There are 16 auctions scheduled in **Perth**, compared to 14 last week, while there are three auctions scheduled in **Tasmania** this week, as there was last week.

Next week will see auction volumes rise again in the lead up to Easter, with just over 2,850 capital city homes currently set to go under the hammer.

## Capital city auction statistics (Final)- w/e 30 March 2025



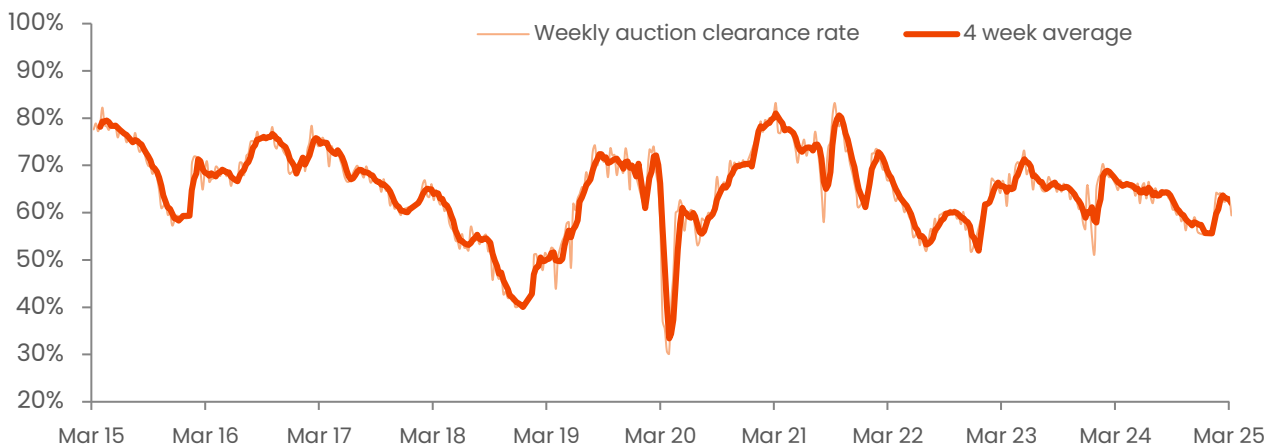
Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 30 March 2025

| City                    | Clearance rate | Total auctions | CoreLogic auction results | Cleared auctions | Uncleared auctions |
|-------------------------|----------------|----------------|---------------------------|------------------|--------------------|
| Sydney                  | 59.2%          | 1,110          | 1,109                     | 656              | 453                |
| Melbourne               | 60.5%          | 1,364          | 1,364                     | 825              | 539                |
| Brisbane                | 52.9%          | 173            | 172                       | 91               | 81                 |
| Adelaide                | 66.9%          | 136            | 136                       | 91               | 45                 |
| Perth                   | 50.0%          | 14             | 14                        | 7                | 7                  |
| Tasmania                | n.a.           | 3              | 3                         | 3                | 0                  |
| Canberra                | 45.2%          | 73             | 73                        | 33               | 40                 |
| <b>Weighted Average</b> | <b>59.4%</b>   | <b>2,873</b>   | <b>2,871</b>              | <b>1,706</b>     | <b>1,165</b>       |

Note: A minimum sample size of 10 results is required to report a clearance rate

### Weekly clearance rate, combined capital cities



### Summary of last week's results

Last week was the busiest auction week of the year so far, with 2,873 homes taken to auction across the combined capitals, up from 2,388 over the previous week. This time last year was Easter, so auction volumes were significantly lower, with just 901 homes taken to auction.

The combined capital city clearance rate slipped below the 60% mark for the first time since the week ending 2<sup>nd</sup> February, coming in at 59.4% last week. This is down from 63.2% last week and 64.8% over the same week last year.

Across Melbourne, 1,364 homes were taken to auction last week – the third busiest auction week of the year. The previous week saw 1,221 homes taken to auction, while this time last year, 283 homes went under the hammer across the city. Melbourne's clearance rate came in at 60.5% last week, compared to 64.5% over the previous week and 60.3% this time last year.

There were 1,110 homes taken to auction across Sydney last week – the busiest auction week since late-September 2024 (1,199). The previous week saw 810 auctions held across the city, while this time last year, 414 auctions were held. Sydney's final clearance rate slipped below the 60% mark for the first time since the week ending 2<sup>nd</sup> February, coming in at 59.2% last week. The previous week recorded a clearance rate of 64.1%, while this time last year, 68.8% of auctions were successful.

Brisbane (173) was the busiest auction market across the smaller capitals last week, followed by Adelaide (136), Canberra (73) and Perth (14). Adelaide recorded the highest clearance rate at 66.9%, followed by Brisbane (52.9%), Brisbane (52.9%) and Perth (50.0%). There were three auctions in Tasmania last week, which were all successful.

## Sub-region auction statistics (Final) –w/e 30 March 2025

|                               | Clearance rate | Total auctions | CoreLogic auction results | Cleared auctions | Uncleared auctions |
|-------------------------------|----------------|----------------|---------------------------|------------------|--------------------|
| Central Coast                 | 38.9%          | 18             | 18                        | 7                | 11                 |
| Baulkham Hills and Hawkesbury | 54.0%          | 50             | 50                        | 27               | 23                 |
| Blacktown                     | 60.0%          | 80             | 80                        | 48               | 32                 |
| City and Inner South          | 63.4%          | 113            | 112                       | 71               | 41                 |
| Eastern Suburbs               | 55.0%          | 111            | 111                       | 61               | 50                 |
| Inner South West              | 65.1%          | 106            | 106                       | 69               | 37                 |
| Inner West                    | 60.7%          | 84             | 84                        | 51               | 33                 |
| North Sydney and Hornsby      | 57.7%          | 182            | 182                       | 105              | 77                 |
| Northern Beaches              | 67.6%          | 111            | 111                       | 75               | 36                 |
| Outer South West              | n.a.           | 8              | 8                         | 3                | 5                  |
| Outer West and Blue Mountains | 62.5%          | 16             | 16                        | 10               | 6                  |
| Parramatta                    | 61.3%          | 93             | 93                        | 57               | 36                 |
| Ryde                          | 48.2%          | 56             | 56                        | 27               | 29                 |
| South West                    | 63.0%          | 46             | 46                        | 29               | 17                 |
| Sutherland                    | 54.6%          | 44             | 44                        | 24               | 20                 |
| <b>Melbourne sub-regions</b>  |                |                |                           |                  |                    |
| Inner                         | 58.6%          | 210            | 210                       | 123              | 87                 |
| Inner East                    | 58.5%          | 200            | 200                       | 117              | 83                 |
| Inner South                   | 64.9%          | 191            | 191                       | 124              | 67                 |
| North East                    | 64.1%          | 156            | 156                       | 100              | 56                 |
| North West                    | 62.9%          | 124            | 124                       | 78               | 46                 |
| Outer East                    | 67.3%          | 107            | 107                       | 72               | 35                 |
| South East                    | 58.4%          | 154            | 154                       | 90               | 64                 |
| West                          | 55.7%          | 192            | 192                       | 107              | 85                 |
| Mornington Peninsula          | 46.7%          | 30             | 30                        | 14               | 16                 |
| <b>Regional SA4</b>           |                |                |                           |                  |                    |
| Newcastle and Lake Macquarie  | 80.0%          | 15             | 15                        | 12               | 3                  |
| Illawarra                     | 42.3%          | 26             | 26                        | 11               | 15                 |
| Gold Coast                    | 46.5%          | 71             | 71                        | 33               | 38                 |
| Sunshine Coast                | 50.0%          | 30             | 30                        | 15               | 15                 |
| Geelong                       | 31.3%          | 16             | 16                        | 5                | 11                 |

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic