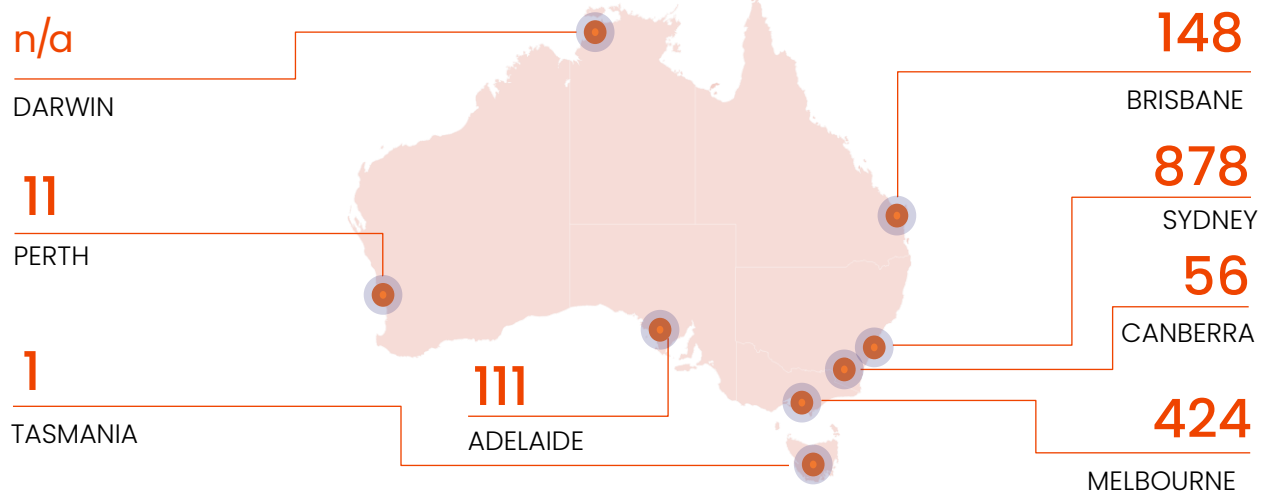


Auction Market Preview

Week ending 9 March 2025



Auctions this week



Long weekend in Victoria sees auction volume dip

There are currently 1,629 capital city homes scheduled for auction this week, down -40.7% on last week when 2,749 auctions were held, and -6.6% lower than this time last year (1,745). While four of the eight states and territories have public holidays on Monday, the drop in volume is largely due to the Labour Day long weekend in Victoria.

In **Melbourne**, just 424 homes are currently scheduled for auction this week, down -69.3% on last week when 1,381 auctions were held, and -14.5% lower than the same week last year (496). This is the quietest auction week the city has seen since late-January (223) and can be attributed to the Labour Day long weekend.

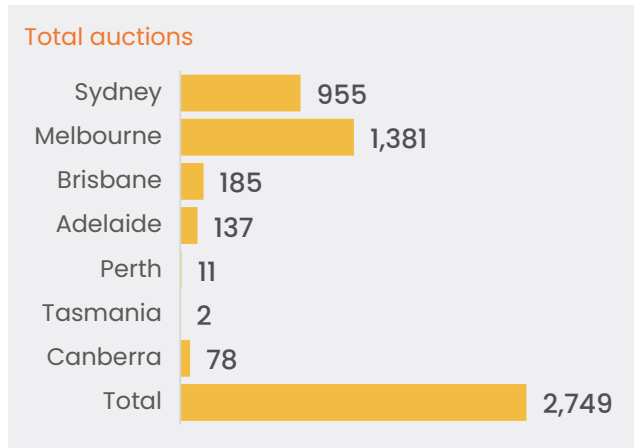
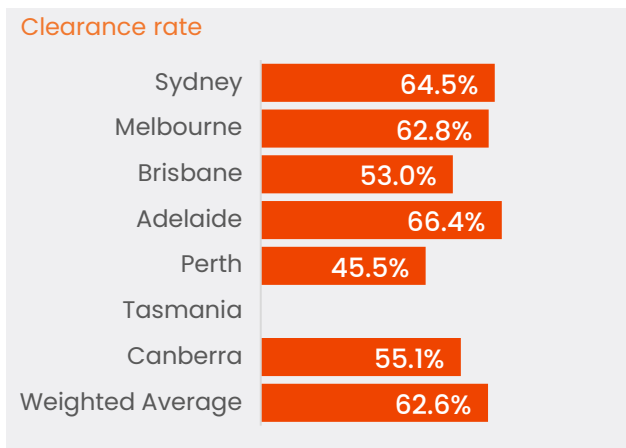
Sydney is expecting to see auction activity fall around -8.1% this week, with 878 homes currently scheduled for auction. Last week saw 955 auctions held, while this time last year, 898

homes went under the hammer across the city.

Across the smaller capitals, **Brisbane** is expected to be the busiest auction market with 148 homes set to go under the hammer, down -20.0% week-on-week (185), although this may change given the current cyclone warning across the city. **Adelaide** is expected to see around 111 homes taken to auction, down from 137 last week, while **Canberra** is set to host 56 auctions this week, down -28.2% on last week when 78 auctions were held. There are 11 auctions scheduled in **Perth**, in line with the previous week, while there is just one auction scheduled in **Tasmania** this week, compared to two last week.

Auction volume will pick up again next week, with just under 2,300 homes currently scheduled to go under the hammer across the combined capitals.

Capital city auction statistics (Final)- w/e 2 March 2025



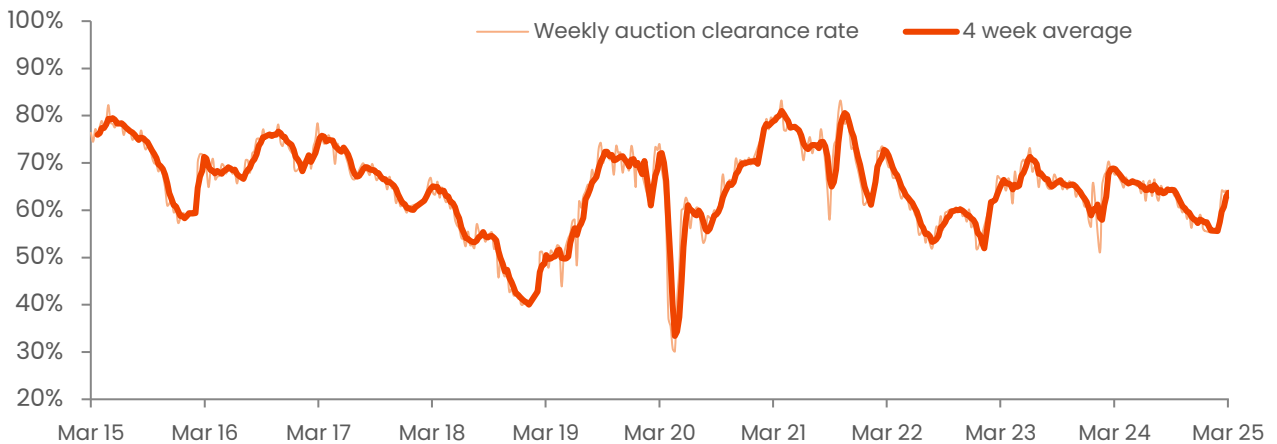
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 2 March 2025

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	64.5%	955	954	615	339
Melbourne	62.8%	1,381	1,380	867	513
Brisbane	53.0%	185	185	98	87
Adelaide	66.4%	137	137	91	46
Perth	45.5%	11	11	5	6
Tasmania	n.a.	2	2	1	1
Canberra	55.1%	78	78	43	35
Weighted Average	62.6%	2,749	2,747	1,720	1,027

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 2,749 homes taken to auction across the combined capital cities last week, just two less than the previous week (2,751) making it the second busiest week for auctions since early December (2,881). This time last year, 2,665 auctions were held across the combined capitals.

The combined capital city clearance rate held above the 60% mark for the fourth consecutive week, coming in at 62.6%, down from 64.1% the previous week and 67.5% this time last year.

Across Melbourne, 1,381 homes were taken to auction last week. The previous week saw 1,437 homes taken to auction, while this time last year, 1,352 homes went under the hammer across the city. Melbourne's clearance rate came in at 62.8% last week, down from 64.5% over the previous week and 65.0% this time last year.

There were 955 homes taken to auction across Sydney last week, compared to 922 over the previous week and 898 this time last year. After holding above 65.0% for three consecutive weeks, Sydney's final clearance rate dropped to 64.5% last week, down from 65.3% over the previous week. This time last year, 73.5% of homes taken to auction across Sydney were successful.

Brisbane (185) was the busiest auction market across the smaller capitals last week, followed by Adelaide (137), Canberra (78) and Perth (11). Adelaide recorded the highest clearance rate at 66.4%, followed by Canberra (55.1%), Brisbane (53.0%) and Perth (45.5%). There were two auctions in Tasmania last week, one of which was successful.

Sub-region auction statistics (Final) –w/e 2 March 2025

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	38.5%	13	13	5	8
Baulkham Hills and Hawkesbury	45.7%	35	35	16	19
Blacktown	58.5%	41	41	24	17
City and Inner South	70.3%	74	74	52	22
Eastern Suburbs	68.3%	146	145	99	46
Inner South West	58.6%	87	87	51	36
Inner West	73.1%	78	78	57	21
North Sydney and Hornsby	66.3%	175	175	116	59
Northern Beaches	63.8%	94	94	60	34
Outer South West	n.a.	8	8	4	4
Outer West and Blue Mountains	37.5%	16	16	6	10
Parramatta	63.9%	61	61	39	22
Ryde	66.0%	53	53	35	18
South West	70.5%	44	44	31	13
Sutherland	73.7%	38	38	28	10
Melbourne sub-regions					
Inner	60.8%	245	245	149	96
Inner East	62.4%	173	173	108	65
Inner South	65.8%	237	237	156	81
North East	57.5%	153	153	88	65
North West	59.3%	140	140	83	57
Outer East	64.2%	81	81	52	29
South East	72.8%	125	125	91	34
West	62.1%	206	206	128	78
Mornington Peninsula	57.9%	20	19	11	8
Regional SA4					
Newcastle and Lake Macquarie	63.2%	19	19	12	7
Illawarra	81.8%	11	11	9	2
Gold Coast	43.8%	80	80	35	45
Sunshine Coast	44.1%	34	34	15	19
Geelong	23.1%	13	13	3	10

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic