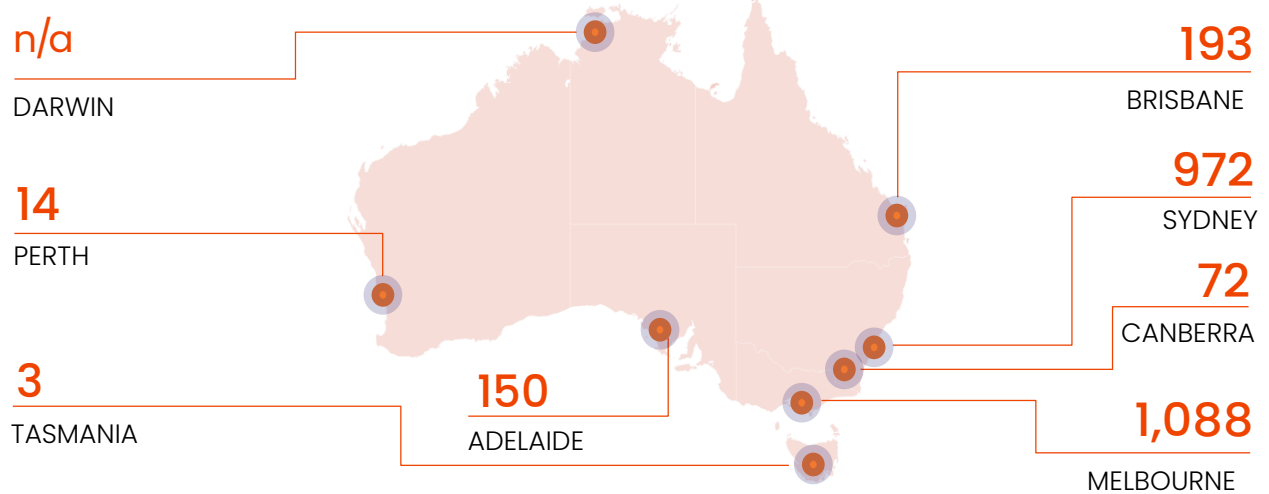


Auction Market Preview

Week ending 8 December 2024



Auctions this week



Just under 2,500 capital city homes scheduled for auction

There are currently 2,492 capital city homes scheduled for auction this week, down from 2,881 last week and 3,042 this time last year.

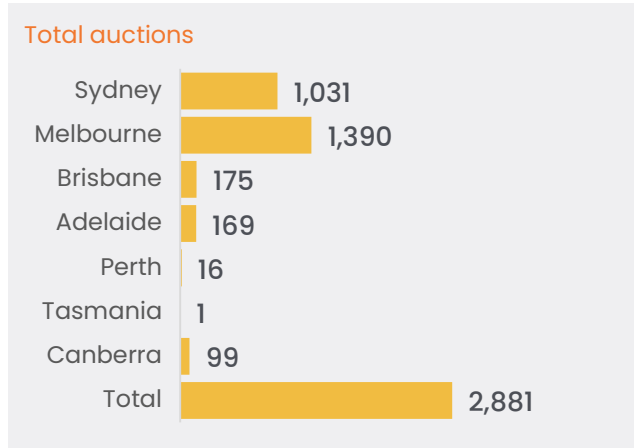
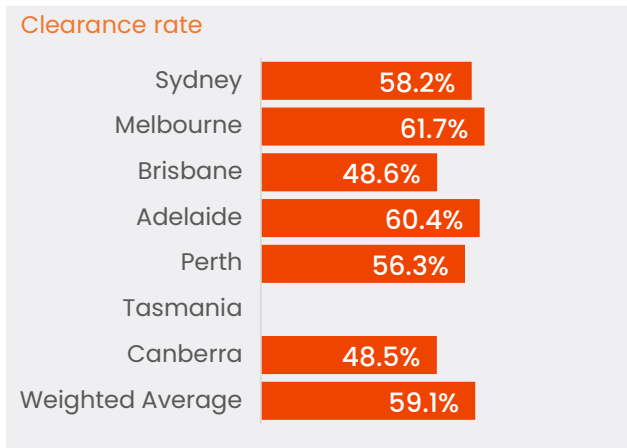
Melbourne is set to host 1,088 auctions, after 1,390 homes were taken to auction last week. Over the same week last year, 1,415 auctions were held across the city.

Sydney is expecting to see fewer auctions this week, with 972 homes currently scheduled to go under the hammer. The previous week saw 1,031 homes auctioned, while this time last year, 1,072 auctions were held.

Across the smaller capitals, **Brisbane** (193) and **Adelaide** (150) are expecting to be the busiest auction markets this week, followed by **Canberra** (72), **Perth** (14) and **Tasmania** (3).

Auction activity is beginning to cool as we approach the end of the year, with just under 2,150 capital city homes set for auction across the combined capital cities next week.

Capital city auction statistics (Final)- w/e 1 December 2024



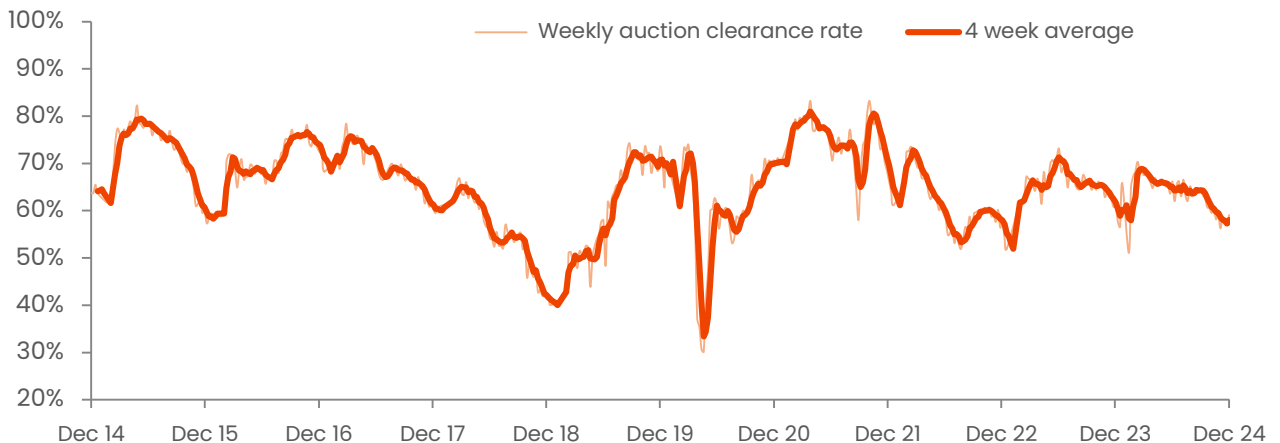
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 1 December 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	58.2%	1,031	1,028	598	430
Melbourne	61.7%	1,390	1,390	857	533
Brisbane	48.6%	175	175	85	90
Adelaide	60.4%	169	169	102	67
Perth	56.3%	16	16	9	7
Tasmania	n.a.	1	1	1	0
Canberra	48.5%	99	99	48	51
Weighted Average	59.1%	2,881	2,878	1,700	1,178

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 2,881 homes taken to auction across the combined capitals last week, compared to 2,640 the previous week and 2,963 the same week last year.

Holding below the 60% mark for the seventh consecutive week, the combined capital city clearance rate came in at 59.1% last week. This was an improvement on the previous week when 57.3% of auctions were successful but down from a year ago, when 60.7% of capital city auctions were successful.

There were 1,390 auctions held in Melbourne last week, up from 1,161 the previous week and 1,375 this time last year. Last week saw Melbourne's clearance rate rise above the 60% mark for the first time in five weeks, with 61.7% of auctions reported as successful. The previous week's clearance rate dropped to the second lowest level so far this year (56.4%), behind only the week ending 9th June (55.6%), while this time last year, 58.4% of auctions were successful.

There were 1,031 homes taken to auction across Sydney last week, up from 994 the previous week but down from the 1,081 seen this time last year. Sydney's final clearance rate held below 60% for the sixth consecutive week, coming in at 58.2% last week, down from 59.0% the week prior. One year ago, 62.5% of Sydney auctions were successful.

Brisbane (175) was the busiest auction market across the smaller capitals last week, followed by Adelaide (169), Canberra (99) and Perth (16). Adelaide recorded the highest clearance rate at 60.4%, followed by Perth (56.3%), Brisbane (48.6%) and Canberra (48.5%). There was just one auction in Tasmania last week which was successful.

Sub-region auction statistics (Final) –w/e 1 December 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	47.8%	23	23	11	12
Baulkham Hills and Hawkesbury	46.0%	37	37	17	20
Blacktown	51.9%	54	54	28	26
City and Inner South	57.8%	90	90	52	38
Eastern Suburbs	60.2%	118	118	71	47
Inner South West	61.7%	117	115	71	44
Inner West	61.9%	97	97	60	37
North Sydney and Hornsby	62.1%	153	153	95	58
Northern Beaches	65.6%	96	96	63	33
Outer South West	54.6%	11	11	6	5
Outer West and Blue Mountains	66.7%	12	12	8	4
Parramatta	49.4%	87	87	43	44
Ryde	58.0%	50	50	29	21
South West	61.2%	49	49	30	19
Sutherland	42.1%	39	38	16	22
Melbourne sub-regions					
Inner	60.9%	261	261	159	102
Inner East	69.7%	178	178	124	54
Inner South	62.8%	180	180	113	67
North East	53.6%	151	151	81	70
North West	61.9%	126	126	78	48
Outer East	65.9%	91	91	60	31
South East	62.5%	144	144	90	54
West	59.1%	220	220	130	90
Mornington Peninsula	55.3%	38	38	21	17
Regional SA4					
Newcastle and Lake Macquarie	52.5%	40	40	21	19
Illawarra	44.2%	43	43	19	24
Gold Coast	43.1%	65	65	28	37
Sunshine Coast	38.9%	36	36	14	22
Geelong	50.0%	10	10	5	5

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic