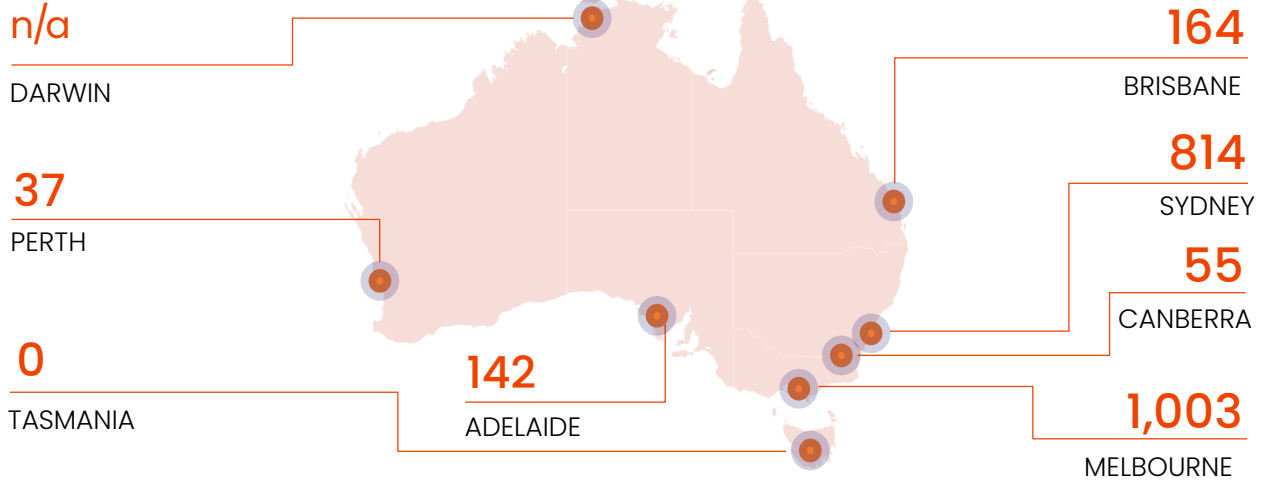


# Auction Market Preview

Week ending 15 December 2024



## Auctions this week



## Auction market winding down ahead of the festive season

There are currently 2,215 capital city homes scheduled for auction this week, down from 2,617 last week and 2,884 this time last year. We expect this will be the quietest auction week since early November when auction activity dropped to 1,972 in the lead up to the Melbourne Cup.

**Melbourne** is set to host 1,003 auctions this week, after 1,236 homes were taken to auction last week. Over the same week last year, 1,398 auctions were held across the city.

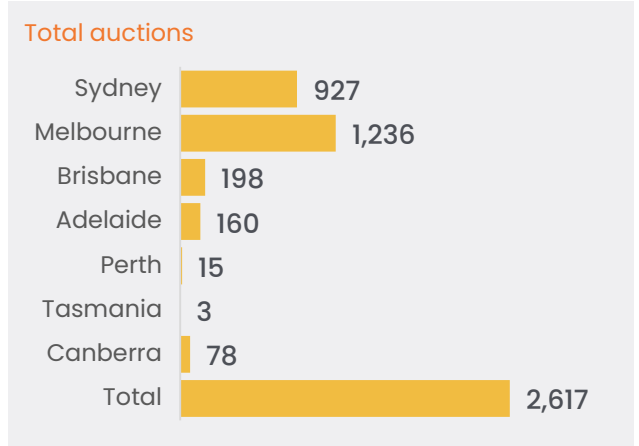
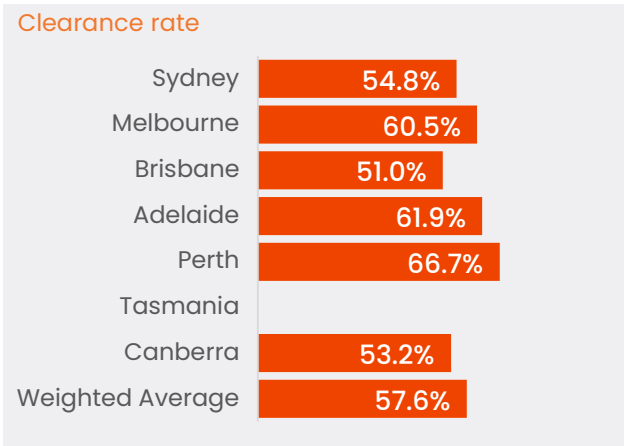
There are 814 homes set to go under the hammer across **Sydney** this week, down from 927 last week and 934 over the same week last year.

Across the smaller capitals, **Brisbane** (164) and **Adelaide** (142) are the busiest auction markets this week, followed by **Canberra** (55). **Perth** is expecting its busiest auction week of the year, with 37 homes currently set to go under the hammer, while there are no auctions scheduled in **Tasmania** at this stage.

There are just under 850 capital city homes set for auction across the combined capital cities next week, and just a handful the following week in the lead up to Christmas.

**Please note this is our final auction preview for the year, resuming in late January/early February, depending on the volume of auctions.**

## Capital city auction statistics (Final)- w/e 8 December 2024



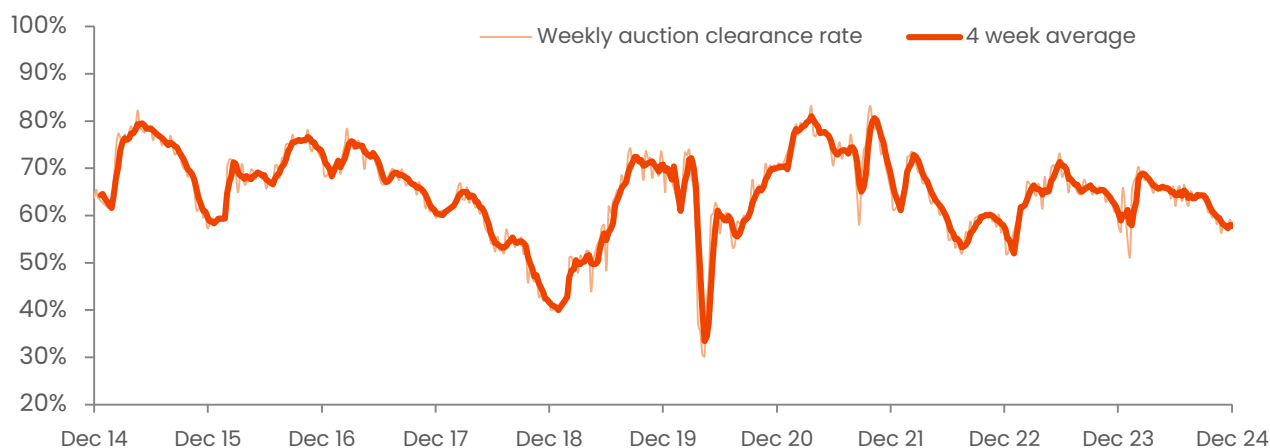
Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 8 December 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	54.8%	927	925	507	418
Melbourne	60.5%	1,236	1,234	746	488
Brisbane	51.0%	198	196	100	96
Adelaide	61.9%	160	160	99	61
Perth	66.7%	15	15	10	5
Tasmania	n.a.	3	3	1	2
Canberra	53.2%	78	77	41	36
<b>Weighted Average</b>	<b>57.6%</b>	<b>2,617</b>	<b>2,610</b>	<b>1,504</b>	<b>1,106</b>

Note: A minimum sample size of 10 results is required to report a clearance rate

### Weekly clearance rate, combined capital cities



### Summary of last week's results

There were 2,617 homes taken to auction across the combined capitals last week, down from 2,881 over the previous week and 3,042 over the same week last year.

The combined capital city clearance rate came in at 57.6% last week, down from 59.1% over the previous week and in line with this time last year (57.6%). This is the eight consecutive week the clearance rate has held below 60%.

There were 1,236 auctions in Melbourne last week, compared to 1,390 the previous week and 1,415 this time last year. Melbourne reported a clearance rate of 60.5%, down from 61.7% last week although higher than the 56.2% clearance rate recorded over the same week last year.

There were 927 homes taken to auction across Sydney last week, down from 1,031 over the previous week and 1,072 this time last year. Sydney's final clearance dropped to 54.8% last week, the lowest the city has seen in almost two years (53.2% - week ending 18<sup>th</sup> December 2022). Over the same week last year, 57.0% of Sydney auctions were successful.

Brisbane (198) was the busiest auction market across the smaller capitals last week, followed by Adelaide (160), Canberra (78) and Perth (15). Perth recorded the highest clearance rate at 66.7%, followed by Adelaide (61.9%), Canberra (53.2%) and Brisbane (51.0%). There were three auctions in Tasmania last week, one of which was successful.

## Sub-region auction statistics (Final) –w/e 8 December 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	27.3%	22	22	6	16
Baulkham Hills and Hawkesbury	40.0%	40	40	16	24
Blacktown	48.8%	43	43	21	22
City and Inner South	53.8%	81	80	43	37
Eastern Suburbs	50.0%	90	90	45	45
Inner South West	54.8%	104	104	57	47
Inner West	66.7%	88	87	58	29
North Sydney and Hornsby	53.1%	130	130	69	61
Northern Beaches	45.5%	55	55	25	30
Outer South West	58.3%	12	12	7	5
Outer West and Blue Mountains	53.3%	15	15	8	7
Parramatta	73.1%	93	93	68	25
Ryde	46.5%	43	43	20	23
South West	54.0%	63	63	34	29
Sutherland	65.4%	52	52	34	18
<b>Melbourne sub-regions</b>					
Inner	55.1%	235	234	129	105
Inner East	65.7%	140	140	92	48
Inner South	63.8%	163	163	104	59
North East	59.5%	163	163	97	66
North West	64.2%	123	123	79	44
Outer East	70.2%	84	84	59	25
South East	67.2%	134	134	90	44
West	48.5%	172	171	83	88
Mornington Peninsula	60.9%	23	23	14	9
<b>Regional SA4</b>					
Newcastle and Lake Macquarie	51.1%	47	47	24	23
Illawarra	35.0%	20	20	7	13
Gold Coast	40.6%	69	69	28	41
Sunshine Coast	34.2%	38	38	13	25
Geelong	50.0%	16	16	8	8

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic