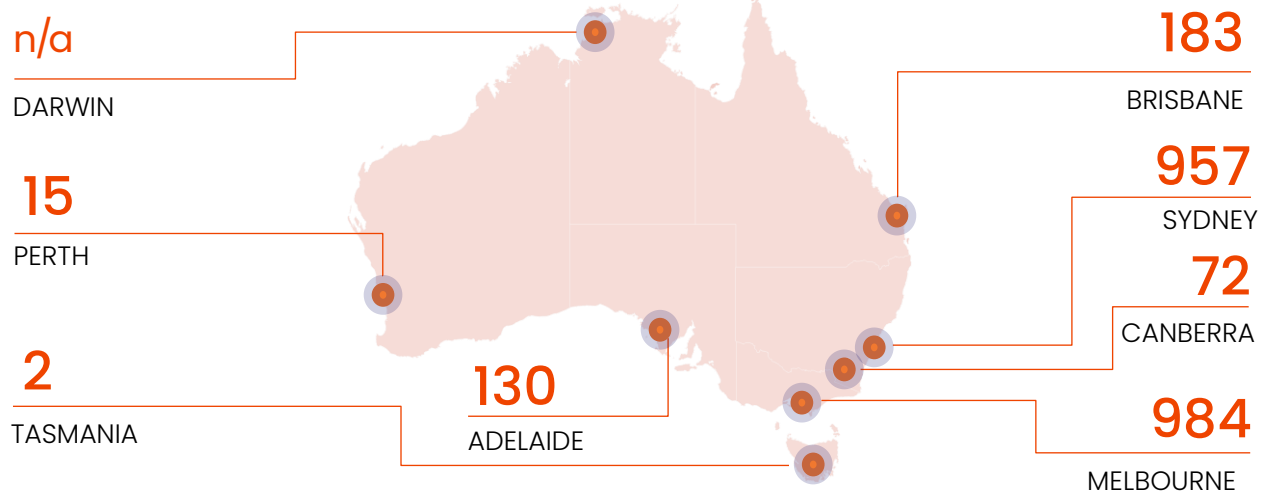


Auction Market Preview

Week ending 16 March 2025



Auctions this week



Melbourne auction activity set to double week-on-week, but final clearance rate eases across the city

There are currently 2,343 capital city homes scheduled for auction this week, up 49.0% on last week when 1,572 auctions were held, but -17.3% lower than the same week last year (2,834).

In **Melbourne**, 984 homes are currently scheduled for auction this week, double the volume seen last week (486) when auction numbers dropped due to the Labour Day long weekend. While up 102.5% week-on-week, the number of homes taken to auction across the city over the same week last year was much higher (1,483).

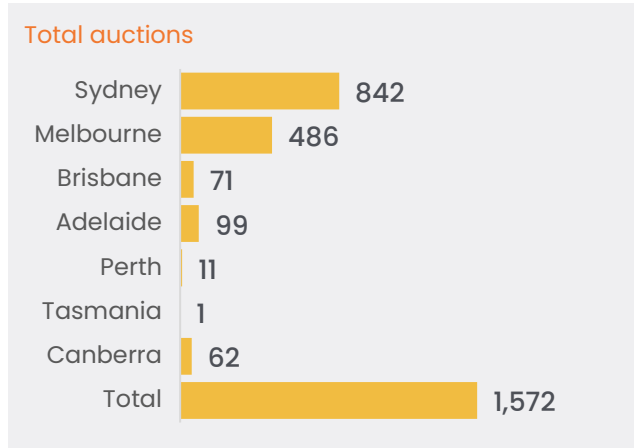
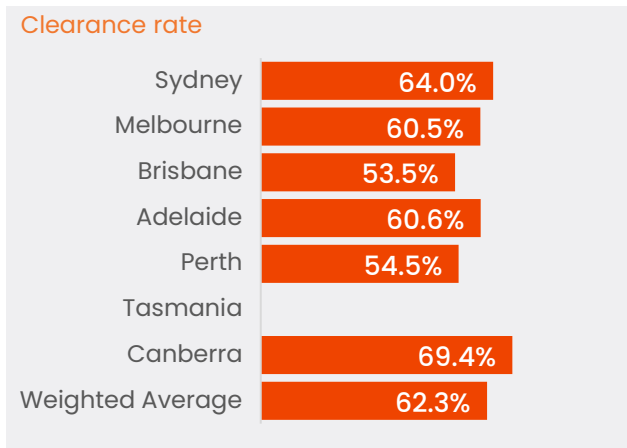
There are 957 auctions scheduled in **Sydney** this week, up from 842 last week and 873 over the same week last year.

Across the smaller capitals, **Brisbane** is expected to be the

busiest auction market with 183 homes set to go under the hammer, up substantially week-on-week (71) as many auctions were rescheduled due to the impact of ex-Tropical Cyclone Alfred. **Adelaide** is expected to see around 130 homes taken to auction, up from 99 last week, while **Canberra** is set to host 72 auctions this week, up from 62 last week. There are 15 auctions scheduled in **Perth**, up from 11 last week, while there are two auctions scheduled in **Tasmania** this week, compared to just one last week.

There are currently around 2,130 homes scheduled to go under the hammer across the combined capitals next week.

Capital city auction statistics (Final)- w/e 9 March 2025



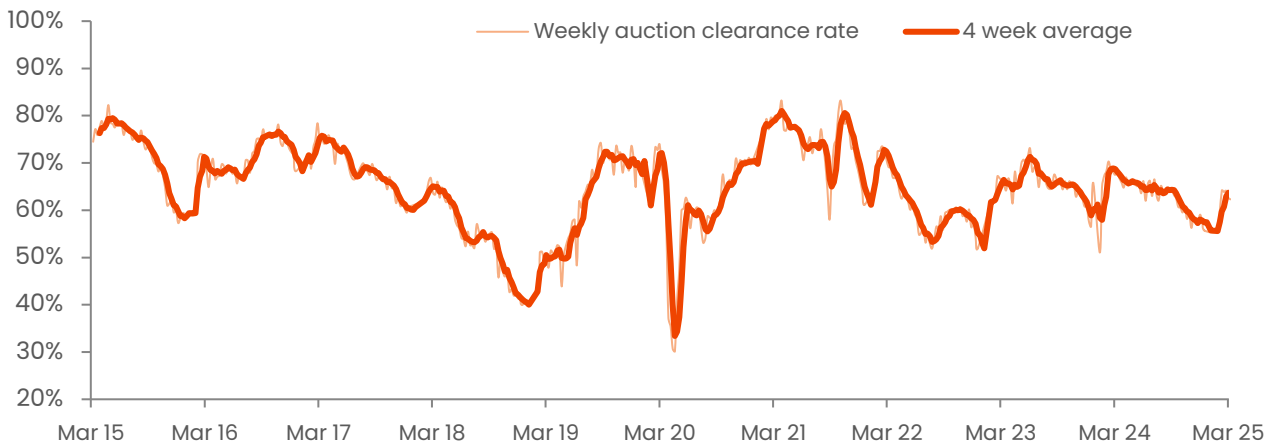
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 9 March 2025

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	64.0%	842	842	539	303
Melbourne	60.5%	486	486	294	192
Brisbane	53.5%	71	71	38	33
Adelaide	60.6%	99	99	60	39
Perth	54.5%	11	11	6	5
Tasmania	n.a.	1	1	0	1
Canberra	69.4%	62	62	43	19
Weighted Average	62.3%	1,572	1,572	980	592

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 1,572 homes taken to auction across the combined capital cities last week, down from 2,749 over the previous week and 1,745 over the same week last year. The drop in volume last week was largely due to the Labour Day long weekend in Victoria.

The combined capital city clearance rate came in at 62.3% last week, down from 62.6% over the previous week and 68.0% this time last year.

Across Melbourne, 486 homes were taken to auction last week. The previous week saw 1,381 homes taken to auction, while this time last year, 496 homes went under the hammer across the city. Melbourne's clearance rate came in at 60.5% last week, down from 62.8% over the previous week and 61.9% this time last year.

There were 842 homes taken to auction across Sydney last week, compared to 955 over the previous week and 898 this time last year. Sydney's final clearance rate came in at 64.0% last week, down slightly week-on-week (64.5%). This time last year, 71.1% of homes taken to auction across Sydney were successful.

Adelaide (99) was the busiest auction market across the smaller capitals last week, followed by Brisbane (71), Canberra (62) and Perth (11). Canberra recorded the highest clearance rate at 69.4%, followed by Adelaide (60.6%), Perth (54.5%) and Brisbane (53.5%). There was one auction in Tasmania last week, which was unsuccessful.

Sub-region auction statistics (Final) –w/e 9 March 2025

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast					
Central Coast	42.1%	19	19	8	11
Baulkham Hills and Hawkesbury	42.4%	33	33	14	19
Blacktown	63.8%	47	47	30	17
City and Inner South	68.2%	66	66	45	21
Eastern Suburbs	68.1%	91	91	62	29
Inner South West	69.2%	94	94	65	29
Inner West	73.8%	80	80	59	21
North Sydney and Hornsby	65.4%	133	133	87	46
Northern Beaches	67.9%	56	56	38	18
Outer South West	n.a.	4	4	4	0
Outer West and Blue Mountains	33.3%	12	12	4	8
Parramatta	56.0%	84	84	47	37
Ryde	60.5%	38	38	23	15
South West	60.4%	53	53	32	21
Sutherland	71.1%	38	38	27	11
Melbourne sub-regions					
Inner	57.1%	35	35	20	15
Inner East	54.6%	55	55	30	25
Inner South	64.3%	42	42	27	15
North East	58.6%	70	70	41	29
North West	52.9%	68	68	36	32
Outer East	86.7%	30	30	26	4
South East	59.8%	82	82	49	33
West	63.6%	88	88	56	32
Mornington Peninsula	56.3%	16	16	9	7
Regional SA4					
Newcastle and Lake Macquarie	83.9%	31	31	26	5
Illawarra	45.0%	20	20	9	11
Gold Coast	40.5%	37	37	15	22
Sunshine Coast	45.5%	11	11	5	6
Geelong	n.a.	8	8	6	2

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic