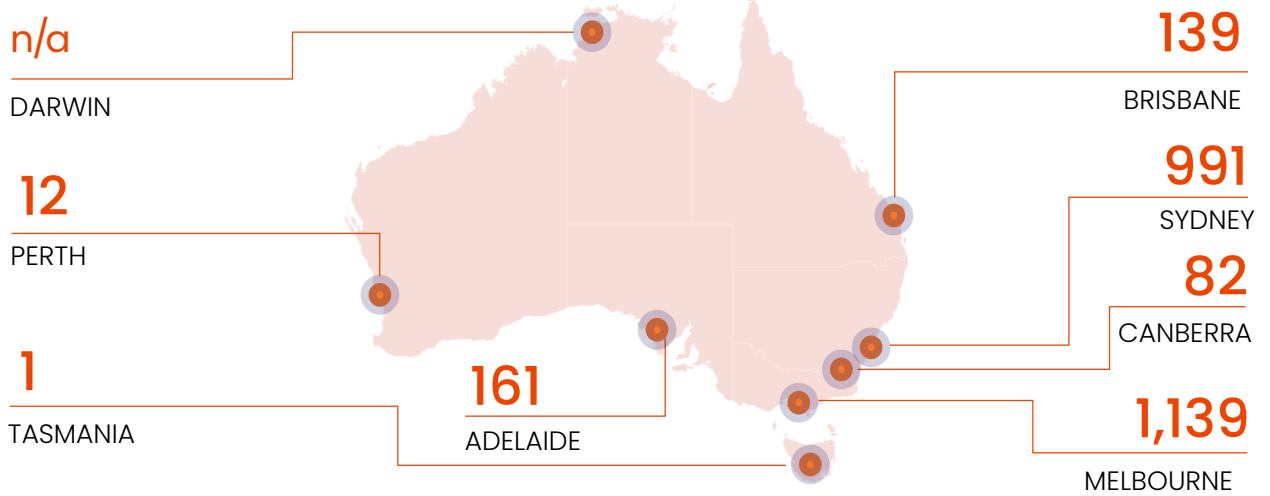


Auction Market Preview

Week ending 23 February 2025



Auctions this week



Melbourne auction volumes set to rise above 1,000 for the first time this year

There are currently 2,525 capital city homes scheduled for auction this week, up 32.4% on last week when 1,907 auctions were held, but -11.5% lower than this time last year (2,853). If all of these auctions go ahead, it will be the busiest auction week since the week ending 8th December 2024 (2,617).

More than 1,100 auctions are currently scheduled in **Melbourne** this week (1,139), rising above 1,000 for the first time this year. This is up 39.8% on last week when 815 auctions were held, but -21.8% lower than one year ago (1,457).

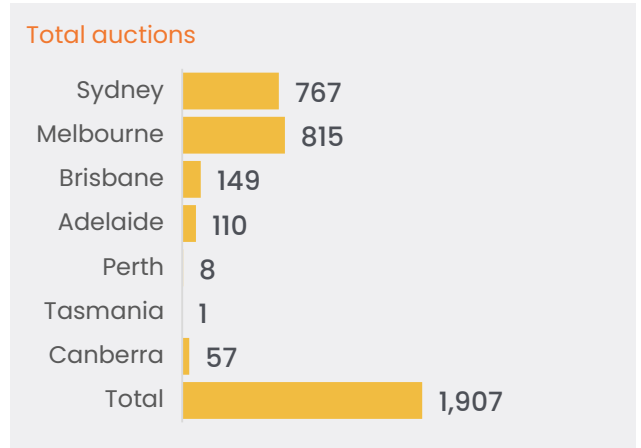
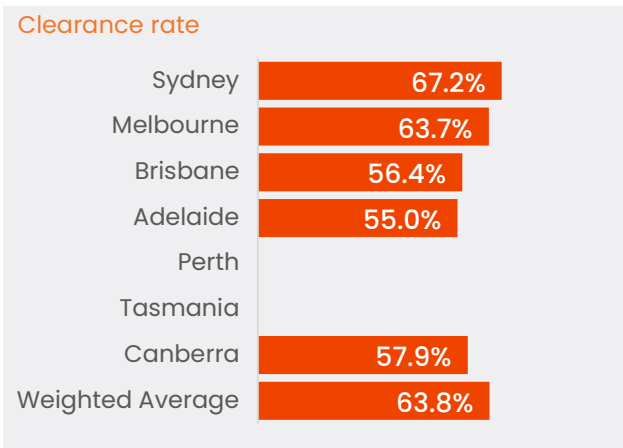
Sydney is expecting to see just under 1,000 homes go under the hammer this week, with 991 auctions currently scheduled across the city, up 29.2% on last week (767),

and just 0.7% higher than one year ago (984).

Across the smaller capitals, **Adelaide** is expected to be the busiest auction market with 161 homes set to go under the hammer, up 46.4% week-on-week (110). **Brisbane** is expected to see around 139 homes taken to auction, down -6.7% from last week (149), while **Canberra** is set to host 82 auctions this week, up 43.9% on last week when 57 auctions were held. There are 12 auctions scheduled in **Perth**, up from eight last week, while there is only one auction scheduled in **Tasmania** again this week.

We are expecting to see a similar number of homes taken to auction next week with just over 2,500 auctions currently scheduled across the combined capital cities.

Capital city auction statistics (Final)- w/e 16 February 2025



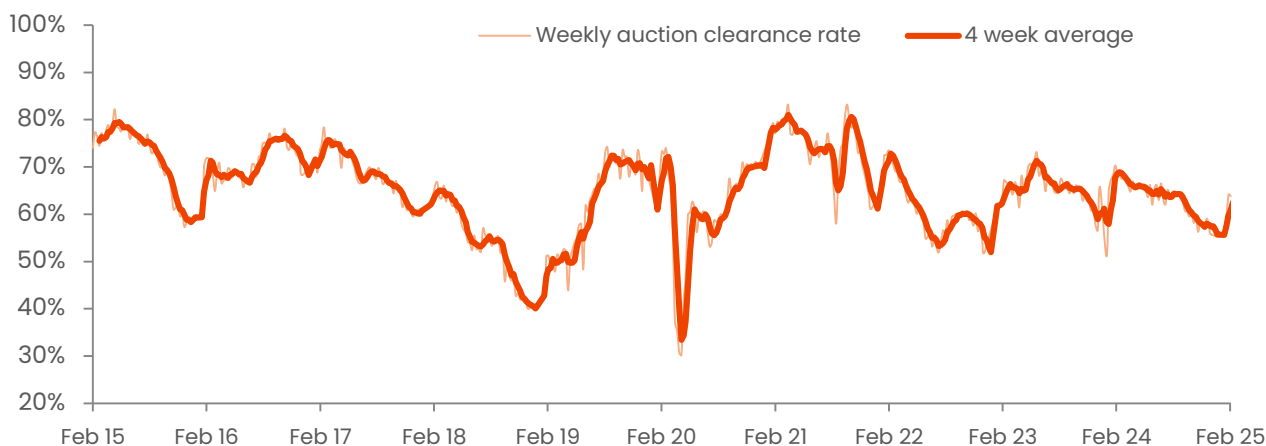
Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 16 February 2025

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	67.2%	767	766	515	251
Melbourne	63.7%	815	813	518	295
Brisbane	56.4%	149	149	84	65
Adelaide	55.0%	110	109	60	49
Perth	n.a.	8	8	5	3
Tasmania	n.a.	1	1	0	1
Canberra	57.9%	57	57	33	24
Weighted Average	63.8%	1,907	1,903	1,215	688

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

There were 1,907 homes taken to auction across the combined capital cities last week, up 14.2% on the previous week (1,670), but -8.8% lower than this time last year (2,091).

The combined capital city clearance rate held above the 60% mark for the second consecutive week, coming in at 63.8%, down slightly from the previous week (64.2%). This time last year, a clearance rate of 68.8% was reported.

Across Melbourne, 815 homes were taken to auction last week, compared to 675 the previous week and 997 this time last year. Melbourne's clearance rate came in at 63.7% last week, and while this is down from 66.5% over the previous week, it is still the second strongest result the city has seen since June 2024. This time last year 66.2% of auctions were successful.

There were 767 homes taken to auction across Sydney last week, up from 621 over the previous week and 691 this time last year. Sydney's final clearance rate saw further improvement last week, coming in at 67.2%. This is the strongest clearance rate Sydney has seen since the week ending 18th August 2024 (67.6%). Over the previous week, a final clearance rate of 66.1% was recorded, while this time last year, 74.2% of auctions were successful.

Brisbane (149) was the busiest auction market across the smaller capitals last week, followed by Adelaide (110) and Canberra (57). Canberra recorded the highest clearance rate at 57.9%, followed by Brisbane (56.4%). Adelaide's clearance rate came in at 55.0%, the lowest clearance rate the city has seen since the week ending 22nd November 2020 (48.9%). Only eight homes were taken to auction in Perth last week, five of which were successful, while the one auction held in Tasmania last week was unsuccessful.

Sub-region auction statistics (Final) –w/e 16 February 2025

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	40.0%	20	20	8	12
Baulkham Hills and Hawkesbury	55.6%	27	27	15	12
Blacktown	63.8%	47	47	30	17
City and Inner South	65.9%	88	88	58	30
Eastern Suburbs	70.6%	103	102	72	30
Inner South West	70.3%	101	101	71	30
Inner West	68.1%	69	69	47	22
North Sydney and Hornsby	73.2%	97	97	71	26
Northern Beaches	69.5%	59	59	41	18
Outer South West	n.a.	6	6	4	2
Outer West and Blue Mountains	n.a.	4	4	2	2
Parramatta	72.7%	44	44	32	12
Ryde	62.9%	35	35	22	13
South West	64.7%	34	34	22	12
Sutherland	66.7%	39	39	26	13
Melbourne sub-regions					
Inner	65.0%	137	137	89	48
Inner East	69.5%	118	118	82	36
Inner South	57.1%	105	105	60	45
North East	70.1%	97	97	68	29
North West	56.3%	80	80	45	35
Outer East	80.0%	60	60	48	12
South East	69.8%	87	86	60	26
West	49.1%	113	112	55	57
Mornington Peninsula	63.2%	19	19	12	7
Regional SA4					
Newcastle and Lake Macquarie	64.3%	14	14	9	5
Illawarra	69.2%	13	13	9	4
Gold Coast	44.4%	54	54	24	30
Sunshine Coast	45.8%	24	24	11	13
Geelong	50.0%	16	16	8	8

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic