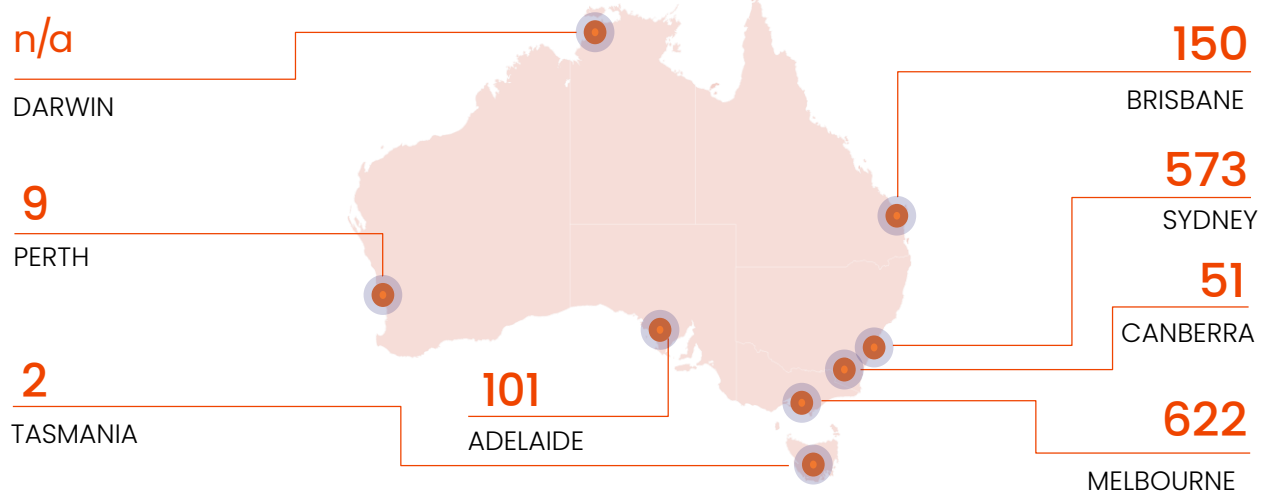


Auction Market Preview

Week ending 14 July 2024



Auctions this week



Just over 1,500 capital city homes set for auction

There are 1,508 capital city homes currently scheduled for auction this week, down -15.1% from last week (1,776) and just -2.0% lower than this time last year (1,539).

Melbourne is set to see 622 homes taken to auction this week, down -7.0% from last week (669) and -4.3% lower than this time last year (650).

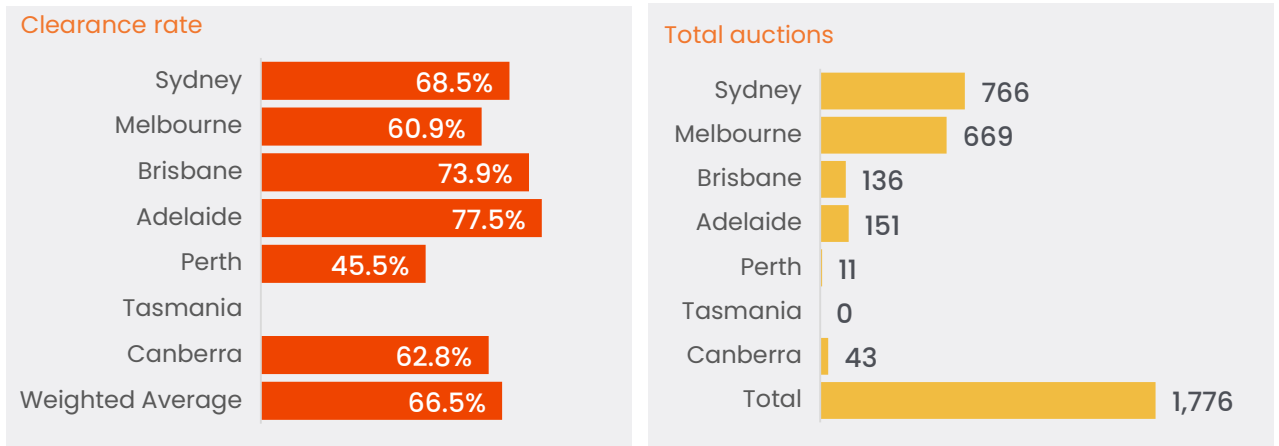
There are 573 auctions scheduled in **Sydney** this week, down -25.2% from last week when 766 auctions were held, and -5.4% lower than this week last year (606).

Across the smaller capitals, **Brisbane** (150) and **Canberra** (51) are the only cities to see an increase in

auction volumes week-on-week, up from 136 and 43 respectively. There are 101 auctions scheduled in Adelaide, down from 151, and nine in Perth, down from 11. There are just two auctions scheduled in Tasmania this week, after the previous week saw no homes taken to auction.

The lower volumes this week are likely due to winter school holidays in most states, with capital city auction volumes rising slightly next week. Weekly auction volumes will likely sit around the 1,800 mark over the next two weeks.

Capital city auction statistics (Final)- w/e 7 July 2024



Note: A minimum sample size of 10 results is required to report a clearance rate

Capital city auction statistics (Final)- w/e 7 July 2024

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	68.5%	766	766	525	241
Melbourne	60.9%	669	665	405	260
Brisbane	73.9%	136	134	99	35
Adelaide	77.5%	151	151	117	34
Perth	45.5%	11	11	5	6
Tasmania	n.a.	0	0	0	0
Canberra	62.8%	43	43	27	16
Weighted Average	66.5%	1,776	1,770	1,178	592

Note: A minimum sample size of 10 results is required to report a clearance rate

Weekly clearance rate, combined capital cities



Summary of last week's results

Last week saw 1,776 homes taken to auction across the combined capitals, down -12.5% from the previous week (2,030), and 24.4% higher than this time last year (1,428).

The combined capital city final clearance rate rose to 66.5% last week, after the previous week (63.0%) recorded the second lowest final clearance rate so far this year. Last week's result is the highest clearance rate since the week ending 7th April (67.0%). This time last year, 68.4% of capital city homes taken to auction were successful.

There were 766 homes taken to auction across Sydney last week, in line with the previous week (766) and up from 567 this time last year. Sydney's final clearance rate came in at 68.5% last week, after the previous week (63.0%) recorded the lowest clearance rate so far this year. Last week's final result is the highest clearance rate the city has seen

since the week ending 12th May (68.7%). Over the same week last year, 68.8% of Sydney auctions were successful.

In Melbourne, 669 homes were taken to auction last week, down from 886 over the previous week. Melbourne's final clearance rate came in at 60.9% last week, down from 62.4% over the previous week. Over the same week last year, 571 homes were taken to auction across the city and a clearance rate of 68.0% was recorded.

Adelaide (151) was the busiest auction market across the smaller capitals last week, followed by Brisbane (136) and Canberra (43). Adelaide (77.5%) recorded the highest clearance rate, followed by Brisbane (73.9%), Canberra (62.8%) and Perth (45.5%). There were no auctions in Tasmania last week.

Sub-region auction statistics (Final) –w/e 7 July 2024

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	42.9%	21	21	9	12
Baulkham Hills and Hawkesbury	54.6%	44	44	24	20
Blacktown	57.1%	49	49	28	21
City and Inner South	84.4%	90	90	76	14
Eastern Suburbs	75.0%	48	48	36	12
Inner South West	73.7%	95	95	70	25
Inner West	73.2%	71	71	52	19
North Sydney and Hornsby	65.5%	113	113	74	39
Northern Beaches	76.9%	39	39	30	9
Outer South West	n.a.	6	6	3	3
Outer West and Blue Mountains	n.a.	9	9	4	5
Parramatta	70.9%	55	55	39	16
Ryde	67.4%	46	46	31	15
South West	59.2%	49	49	29	20
Sutherland	71.8%	39	39	28	11
Melbourne sub-regions					
Inner	53.9%	103	102	55	47
Inner East	80.0%	50	50	40	10
Inner South	63.3%	62	60	38	22
North East	62.9%	97	97	61	36
North West	67.9%	81	81	55	26
Outer East	69.8%	43	43	30	13
South East	59.1%	89	88	52	36
West	48.8%	123	123	60	63
Mornington Peninsula	68.2%	22	22	15	7
Regional SA4					
Newcastle and Lake Macquarie	63.3%	30	30	19	11
Illawarra	n.a.	8	8	6	2
Gold Coast	36.9%	141	141	52	89
Sunshine Coast	45.5%	33	33	15	18
Geelong	n.a.	8	8	5	3

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic