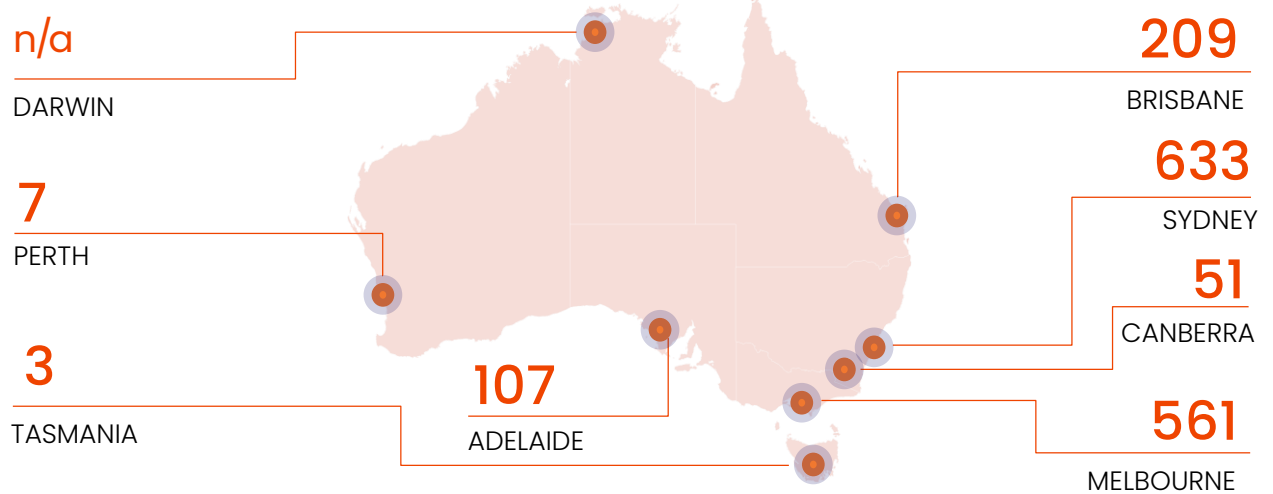


# Auction Market Preview

Week ending 9 February 2025



## Auctions this week



## Combined capital city auction numbers expected to rise 13% week-on-week

Auction activity is expected to increase around 13% week-on-week across the combined capitals with 1,571 homes currently scheduled for auction, up from 1,390 last week. Over the same week last year, 1,642 capital city homes were taken to auction.

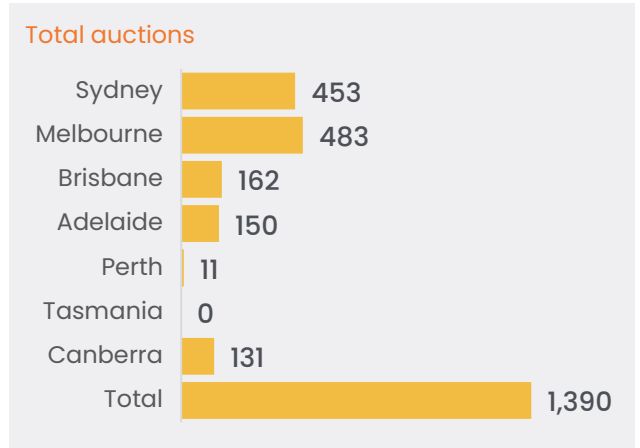
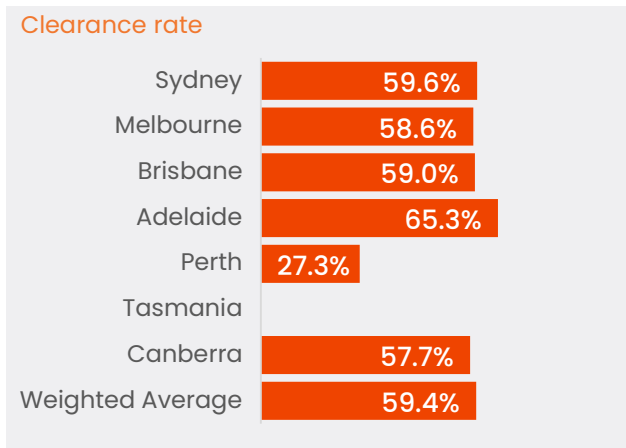
There are currently 633 auctions scheduled in **Sydney** this week, up 39.7% on last week (453). This time last year, 647 homes were taken to auction across the city.

**Melbourne** is expected to host around 561 auctions this week, up 16.1% from last week when 483 auctions were held. This time last year, 664 Melbourne homes went to auction.

Auction volumes are set to fall across the smaller capitals, with the exception of Brisbane and Tasmania. **Brisbane** currently has the highest number of scheduled auctions at 209, up from 162 last week, while in **Adelaide**, 107 homes are scheduled for auction, down from 150 last week. **Canberra** is set to host around 51 auctions, down from 131. There are seven auctions scheduled in **Perth** this week, down from 11 last week, while there are three auctions scheduled in **Tasmania**, after last week saw no auction activity.

There are currently just over 1,750 capital city homes set for auction across the combined capital cities next week.

## Capital city auction statistics (Final)- w/e 2 February 2025



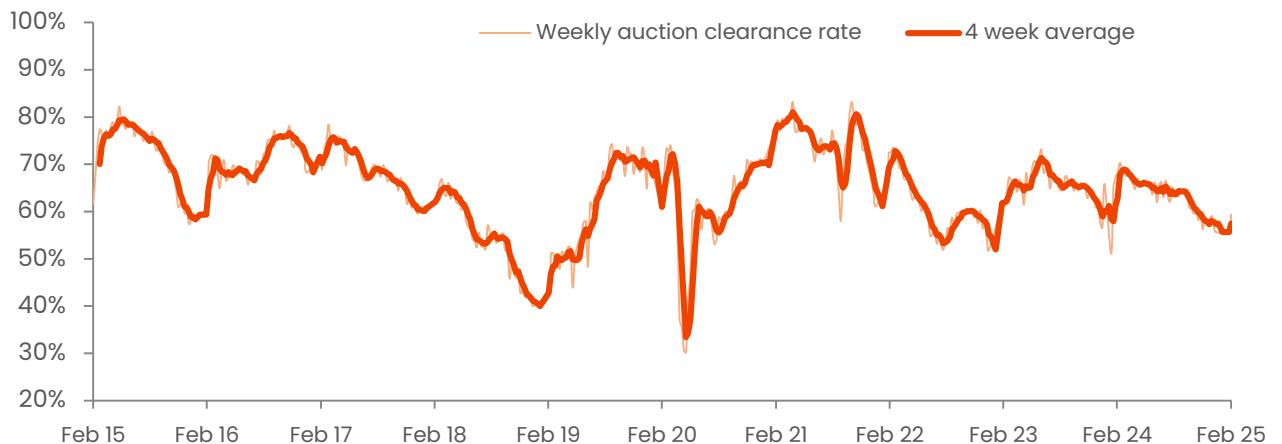
Note: A minimum sample size of 10 results is required to report a clearance rate

## Capital city auction statistics (Final)- w/e 2 February 2025

City	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Sydney	59.6%	453	453	270	183
Melbourne	58.6%	483	483	283	200
Brisbane	59.0%	162	161	95	66
Adelaide	65.3%	150	150	98	52
Perth	27.3%	11	11	3	8
Tasmania	n.a.	0	0	0	0
Canberra	57.7%	131	130	75	55
<b>Weighted Average</b>	<b>59.4%</b>	<b>1,390</b>	<b>1,388</b>	<b>824</b>	<b>564</b>

Note: A minimum sample size of 10 results is required to report a clearance rate

### Weekly clearance rate, combined capital cities



### Summary of last week's results

There were 1,390 homes taken to auction across the combined capital cities last week, compared to 429 over the previous week and 1,712 over the same week last year.

The combined capital city clearance rate came in at 59.4% last week, the highest clearance rate recorded since late October when auction markets were much busier (59.5% across 3,135 auctions). The previous week saw 55.6% of auctions return a successful result, while this time last year, a clearance rate of 68.3% was reported.

There were 483 auctions in Melbourne last week, compared to 223 the previous week and 625 this time last year. Melbourne's clearance rate improved last week, coming in at 58.6%, up from 55.7% over the

previous week. This time last year, 67.1% of auctions were successful.

There were 453 homes taken to auction across Sydney last week, up from just 59 over the previous week, and down from 583 over the same week last year. Sydney's final clearance rate came in at 59.6% last week, up from 54.2% over the previous week. This time last year, 70.6% of Sydney auctions were successful.

Brisbane (162) was the busiest auction market across the smaller capitals last week, followed by Adelaide (150), Canberra (131) and Perth (11). Adelaide recorded the highest clearance rate at 65.3%, followed by Brisbane (59.0%), Canberra (57.7%) and Perth (27.3%). There were no auctions in Tasmania last week.

## Sub-region auction statistics (Final) –w/e 2 February 2025

	Clearance rate	Total auctions	CoreLogic auction results	Cleared auctions	Uncleared auctions
Central Coast	n.a.	5	5	2	3
Baulkham Hills and Hawkesbury	50.7%	75	75	38	37
Blacktown	50.6%	85	85	43	42
City and Inner South	66.7%	24	24	16	8
Eastern Suburbs	n.a.	9	9	6	3
Inner South West	73.3%	30	30	22	8
Inner West	88.2%	17	17	15	2
North Sydney and Hornsby	65.6%	32	32	21	11
Northern Beaches	78.6%	14	14	11	3
Outer South West	n.a.	5	5	4	1
Outer West and Blue Mountains	38.5%	13	13	5	8
Parramatta	60.3%	78	78	47	31
Ryde	58.3%	12	12	7	5
South West	61.9%	42	42	26	16
Sutherland	61.5%	13	13	8	5
<b>Melbourne sub-regions</b>					
Inner	41.0%	39	39	16	23
Inner East	81.8%	33	33	27	6
Inner South	57.8%	64	64	37	27
North East	67.6%	74	74	50	24
North West	55.3%	47	47	26	21
Outer East	57.4%	54	54	31	23
South East	56.4%	55	55	31	24
West	53.2%	109	109	58	51
Mornington Peninsula	n.a.	8	8	7	1
<b>Regional SA4</b>					
Newcastle and Lake Macquarie	73.1%	26	26	19	7
Illawarra	80.0%	10	10	8	2
Gold Coast	38.9%	216	216	84	132
Sunshine Coast	49.1%	53	53	26	27
Geelong	n.a.	4	4	4	0

Note: A minimum sample size of 10 results is required to report a clearance rate

CoreLogic, on average, collects 99% of auction results each week. Clearance rates are calculated across properties that have been taken to auction over the past week.

CoreLogic